



الهيئة العامة للإحصاء  
General Authority for Statistics

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## GROSS SAVINGS

2nd Quarter 2016

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Oct. 2016

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## Glossary of Terms

### Gross Domestic Product (GDP)

Gross Domestic Product (GDP) is the sum of values added by the domestic producers to the product price, plus customs tariffs. It is alternatively defined as the sum of all outputs, less the sum of intermediate consumption plus the indirect taxes on products (taxes, subsidies, etc) not included in the values of outputs.

### National income

It is the GDP less the preliminary incomes paid to the unestimated units, plus the preliminary incomes received from the unestimated units.

### Current transfers

The term refers to the value of free transfers made between the dealers in the form of non-capital transfers.

### Disposable income

The National Disposable Income is the sum of the Gross National Income (GNI) at market price plus net current transfers from abroad.

### Savings

Main economic variable that represents difference between the Disposable Income and the Government Final Consumption Expenditure (GFCE). It is a balancing element for calculating the income as part of the current accounts.



## Methodology

Savings are calculated by the equilibrium relationship between sums of values of the national accounts. The Gross National Income (GNI) is calculated by adding the net income from abroad to the GDP:

$$\text{GNI} = \text{GDP} + \text{net income from abroad}$$

Thus, the available National Disposable Income is calculated by adding the net current transfers from abroad to the GNI:

$$\text{The available national disposable income} = \text{GNI} + \text{net current transfers from abroad}$$

Accordingly, the savings sum can be calculated by deducting the final consumption expenditure from the available national disposable income:

$$\text{Savings} = \text{national disposable income} - \text{final consumption expenditure}$$



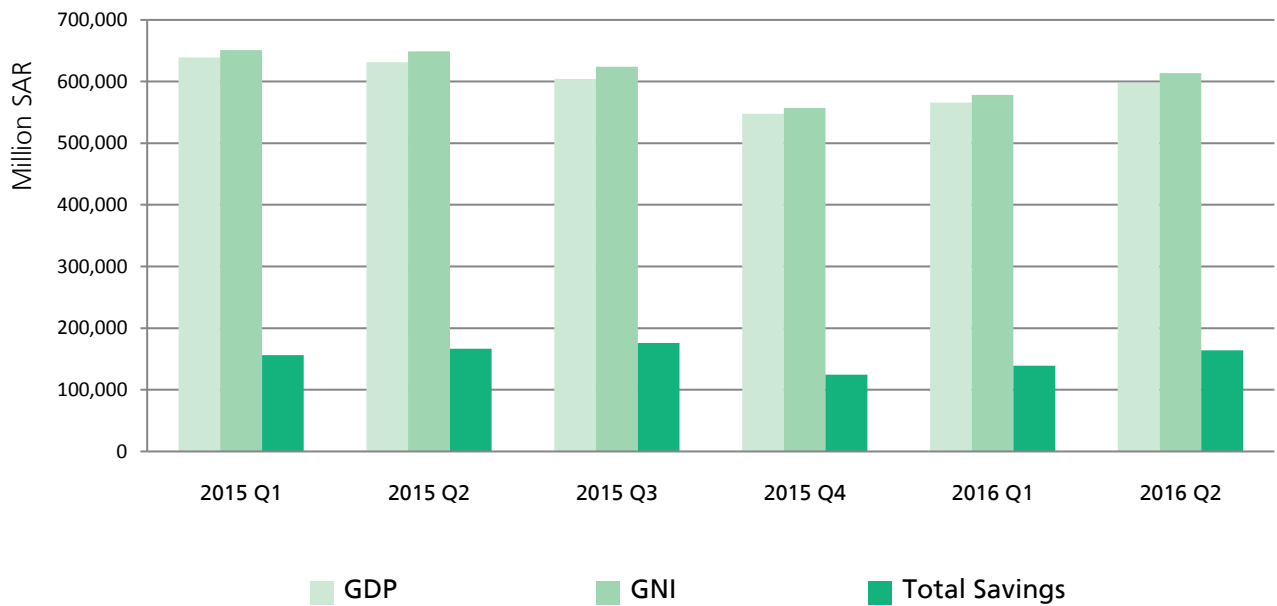
Tables and charts

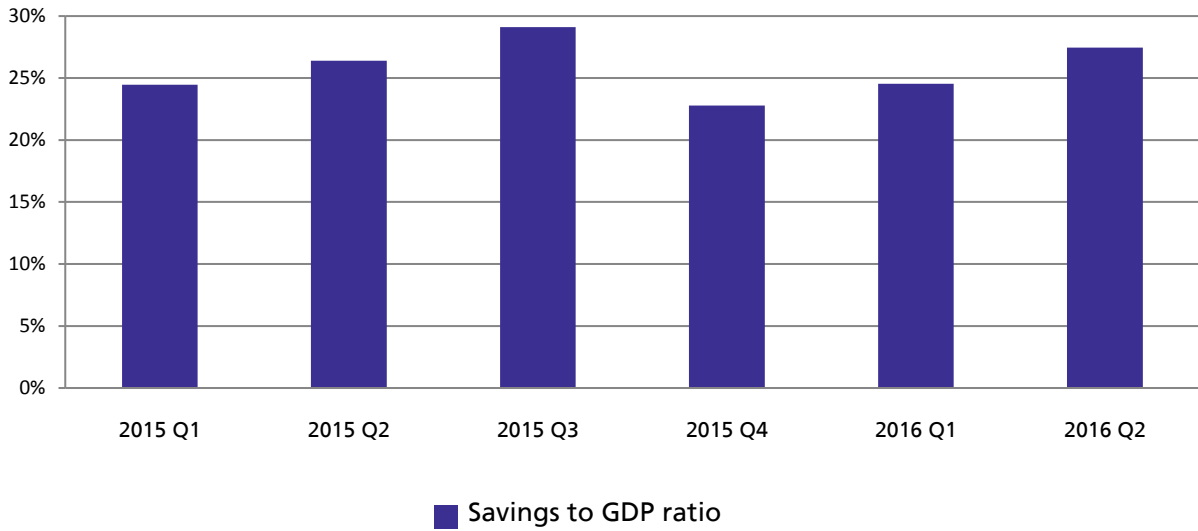


| (million SAR)                     | 2015 *           |                  |                  |                  | 2016 *           |                  | (ملايين الريالات السعودية)              |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|
|                                   | 1st Quarter (Q1) | 2nd Quarter (Q2) | 3rd Quarter (Q3) | 4th Quarter (Q4) | 1st Quarter (Q1) | 2nd Quarter (Q2) |   |
| Gross Domestic                    | 639,100          | 631,392          | 604,220          | 547,795          | 565,881          | 597,291          | الناتج المحلي الإجمالي                  |
| Net income from abroad            | 12,105           | 17,522           | 19,803           | 9,307            | 12,262           | 16,377           | صافي الدخل من العالم الخارجي            |
| National income                   | 651,205          | 648,914          | 624,023          | 557,103          | 578,143          | 613,668          | الدخل القومي                            |
| Net current transfers from abroad | -38,979          | -39,136          | -36,977          | -37,506          | -37,304          | -40,942          | صافي التحويلات من العالم الخارجي        |
| National Disposable Income        | 612,226          | 609,777          | 587,046          | 593,008          | 540,839          | 572,726          | الدخل القومي الممكن التصرف به           |
| Final Consumption Expenditure     | 455,929          | 443,101          | 411,092          | 468,234          | 401,948          | 408,740          | الإنفاق الاستهلاكي النهائي              |
| Gross Savings                     | 156,297          | 166,676          | 175,954          | 124,774          | 138,891          | 163,986          | الادخار الإجمالي                        |
| Savings to GDP ratio              | % 24.46          | % 26.40          | % 29.12          | % 22.78          | % 24.54          | % 27.46          | نسبة الادخار إلى الناتج المحلي الإجمالي |

• Preliminary Data

\* - بيانات أولية

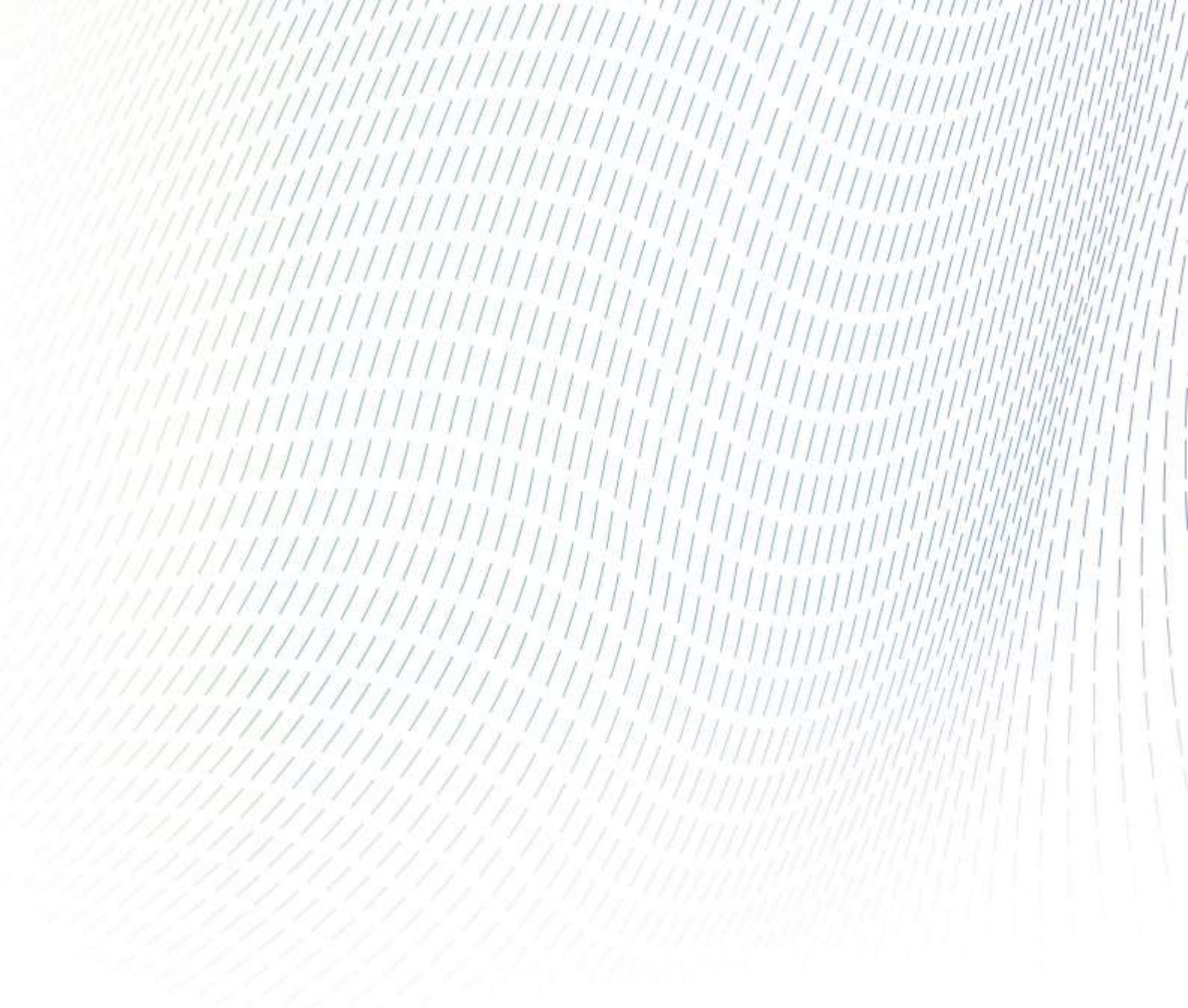




## Summary

The total value of savings in the second quarter of 2016 declined 1.61 percent to SAR 163.986 million compared with SAR 166.676 million.

The Savings to GDP ratio increased 4.2 percent to touch 27.46 percent in the second quarter of 2016 compared with 26.4 percent in the same period in 2015.



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