



الهيئة العامة للإحصاء  
General Authority for Statistics

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## Oil Exports

2016  
September

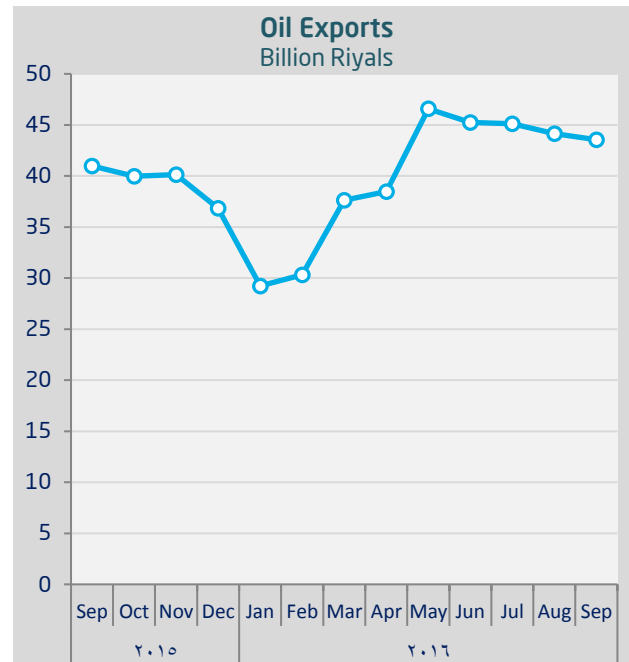


Indicators

## Oil Exports

Oil exports of Saudi Arabia amounted to 43543 million riyals in September 2016, up 6.2% from the same month of the previous year, and accounted for 81.5% of the total exports.

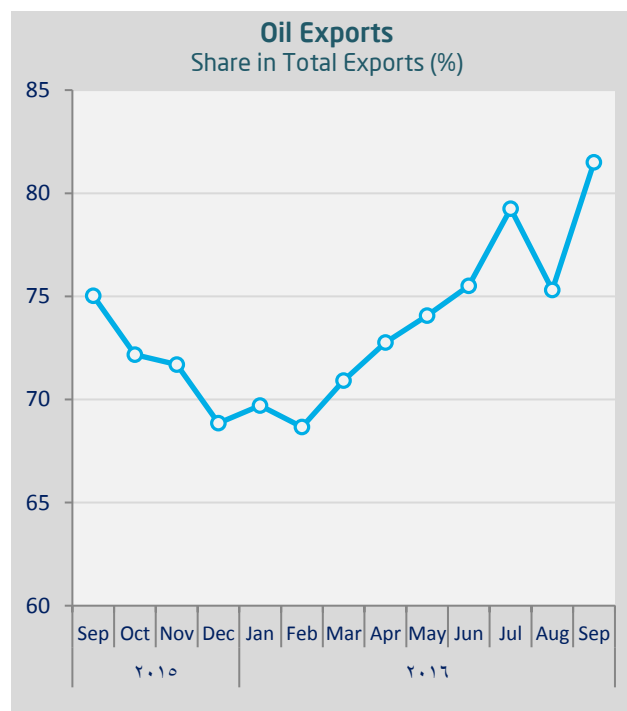
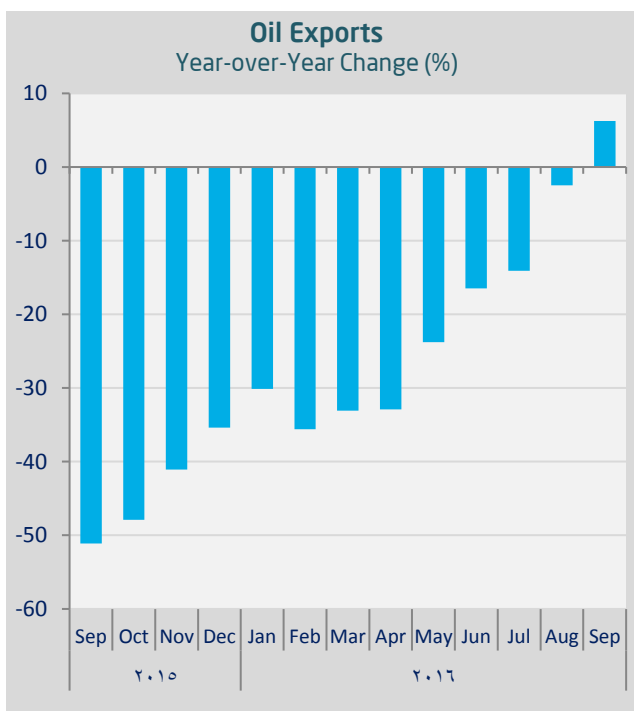
Oil Exports				
Year	Month	Value (Million Riyals)	YOY Change (%)	Share in Total Exports (%)
2015	Sep	40987	51.1 ▼	75.0
	Oct	39986	47.9 ▼	72.2
	Nov	40120	41.1 ▼	71.7
	Dec	36826	35.4 ▼	68.9
2016	Jan	29233	30.1 ▼	69.7
	Feb	30322	35.6 ▼	68.7
	Mar	37609	33.1 ▼	70.9
	Apr	38455	32.9 ▼	72.8
	May	46577	23.8 ▼	74.1
	Jun	45239	16.5 ▼	75.5
	Jul	45119	14.1 ▼	79.2
	Aug	44155	2.5 ▼	75.3
	Sep	43543	6.2 ▲	81.5



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Source: GaStat



## Metadata

### Oil Exports

**Definition:** Oil exports are exports of goods classified in Chapter 27 (mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of the Harmonized System.

#### Concepts and definitions:

**Exports (Total):** Exports consist of exports of domestic goods (national exports) and exports of foreign goods (re-exports). Valuation is on Free-on-Board (FOB) basis.

**National Exports:** Exports of all goods fully produced or manufactured in the country or undergone some modifications that lead to a change in their shapes and values.

**Re-exports:** Refers to the sale of previously imported goods abroad without any clear modifications on them.

**YOY Change:** Year-over-Year growth. It measures the statistical change in a period (month or quarter) from the corresponding period of the previous year. For example, the formula below calculates the YOY growth rate for April 2016.

$$YOY_{\text{September}_{2016}} = \frac{\text{September}_{2016} - \text{September}_{2015}}{\text{September}_{2015}} \cdot 100 = \left( \frac{\text{September}_{2016}}{\text{September}_{2015}} - 1 \right) \cdot 100$$

Data Frequency: Monthly





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