

Wholesale prices in Saudi Arabia increase by 3.4% in April 2024

The Wholesale Price Index (WPI) increased by 3.4% in April 2024 compared to the same month of 2023, The increase in April resulted mainly from higher prices in the basic chemicals by 14.5%, and prices of refined petroleum products by 12.0%.

basic chemicals prices increase in April 2024

Other transportable goods increased by 8.1%, compared to April 2023, due to the increase in basic chemicals prices by 14.5%, and in refined petroleum products prices by 12.0%.

Food products, beverages, tobacco, and textiles prices increased by 2.4%, due to the increase in the prices of leather, leather products and footwear by 10.1%, and the prices of Grain mills, starch and other food products by 5.0%.

Agricultural and fishery products prices increased by 0.2%, due to the increase in live animals and animal products prices by 2.0%.

On the other hand, ores and minerals prices decreased by 2.2%, due to the decrease in stone and sand prices by 2.2%.

Metal products, machinery and equipment prices decreased by 0.6%, due to the decrease in radio, television and communication, equipment, and apparatus prices by 6.7%, and office, accounting and computing machinery prices by 2.7%.

Wholesale prices decrease by 0.4% in April 2024 compared to March 2024

The wholesale price index decreased in April 2024 by 0.4% compared to March 2024, as a result of the decrease in the prices of other transportable goods by 0.9%, due to the decrease in basic chemicals prices by 8.0%.

Agriculture and fishery decreased prices by 0.1%, due to the decrease in the decrease in live animals and animal products prices by 0.4%.

Ores and minerals decreased by 0.1%, due to the decrease in stone and sand prices by 0.1%.

On the other hand, food products, beverages, tobacco, and textiles increased by 0.1%, due to the increase in the prices of Meat, fish, fruit, vegetables, oils, and fats by 0.2%, and the grain mills, starch and other food products prices by 0.1%.

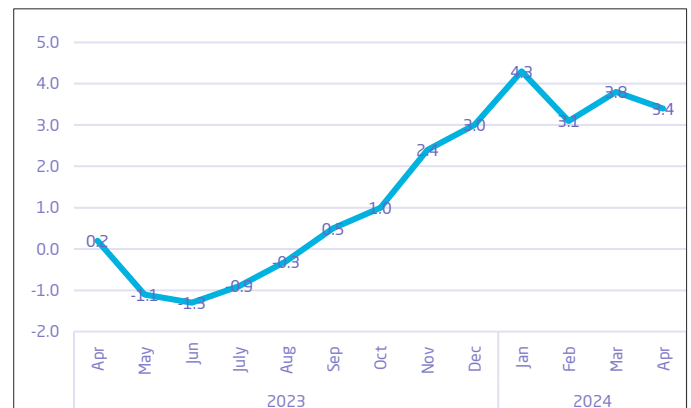
Metal products, machinery and equipment prices also increased by 0.1%, as a result of the increase in basic metals prices by 0.8%.

Table 1. Annual and Monthly Change in WPI by Main Product Category (April 2024)(%)

General Index, Sections	Percentage change in April 2024 compared to	
	Apr 2023	Mar 2024
General Index	3.4	-0.4
Agriculture & Fishery Products	0.2	-0.1
Ores & Minerals	-2.2	-0.1
Food Products, Beverages, Tobacco, and Textiles	2.4	0.1
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	8.1	-0.9
Metal Products, Machinery, and Equipment	-0.6	0.1

Source: [tables](#).

Figure 1. WPI (Year-on-Year, %)



WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Reference Metadata](#)