

Wholesale prices in Saudi Arabia increase by 0.5% in September 2023

In September 2023, the Wholesale Price Index (WPI) increased by 0.5% compared to the same month in 2022, larger rate than in August 2023 (-0.3%). The increase in September resulted mainly from higher prices in the dairy products (15.3%).

Dairy products prices increase in September 2023

Food products, beverages, tobacco, and textiles prices increased by 3.0%, due to the increase in the prices of dairy products by 15.3) and the prices of Leather and leather products; footwear products by 5.6%.

Other transportable goods increased by 0.7%, due to the increase in Refined petroleum products prices (+3.8%) and Rubber and plastics products prices (+3.1%).

On the other hand, Agriculture and fishery products prices decreased by 0.7%, which resulted mainly from the decrease in the prices of agriculture products (-2.5%).

Ores and minerals prices decreased by 0.6%, due to the decrease in stones and sand prices (-0.6%).

Metal products, machinery and equipment prices decreased by 0.4%, due to the decrease in basic metals prices (-3.7%), and radio, television and communications equipment and apparatus prices (-6.3%).

Wholesale prices slightly increase in September 2023 compared to August 2023

The wholesale price index increased in September 2023 by 0.4% compared to August 2023, as a result of the increase in the prices of other transportable goods increased by 1.0%, due to the increase in basic chemicals prices (8.7%) and rubber and plastics products prices (0.1%).

Agriculture and fishery products increased by 0.7%, due to the increase in the prices of Fish and other fishing products (+2.4%), and Live animals and animal products prices (+2.0%).

Food products, beverages, tobacco, and textiles increased by 0.3%, due to the increase in the prices of Textile articles other than apparel (+2.4%), and Leather and leather products; footwear (+1.3%).

At the same time, prices of ores and minerals prices decreased by 0.3%, due to the decrease in stones and sand prices (-0.3%).

Metal products, machinery and equipment prices also decreased by 0.3%, as a result of the decrease in Radio, television and communication equipment and apparatus prices (-1.0%), and basic metals prices (-0.9%).

Figure 1. WPI (Year-on-Year, %)



WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Reference Metadata](#)

Table 1. Annual and Monthly Change in WPI by Main Product Category (September 2023)(%)

General Index, Sections	Percent change in September 2023 compared to	
	Sep 2022	Aug 2023
General Index	0.5	0.4
Agriculture & Fishery Products	-0.7	0.7
Ores & Minerals	-0.6	-0.3
Food Products, Beverages, Tobacco, and Textiles	3.0	0.3
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	0.7	1.0
Metal Products, Machinery, and Equipment	-0.4	-0.3

Source: [tables](#).