

Annual consumer prices increase by 2.5% in 2022

The annual consumer price index for 2022 increased by 2.5% compared to 2021, mainly influenced by the rise in food and beverages prices by 3.7% and transport prices by 4.1%, due to their weight in the index.

The most influential Categories in 2022

Food and Beverages prices increased by 3.7% in 2022, mainly due to increased food prices (4.0%), which in turn were influenced by a rise in meat and poultry prices (4.2%), as well as vegetable prices (4.8 %).

Housing, Water, Electricity, Gas and other Fuels increase by 1.8%, mainly resulting from the increase in actual rentals for housing by 2.0%.

Transport prices increased by 4.1% due to the increase in vehicle purchase prices by 3.7%.

Restaurants and Hotels prices increased by 5.1% due to the increase in Accommodation services prices by 6.3%.

Personal Goods and Services prices increased by 1.6%, due to the increase in Jewelry, clocks and watches prices by 1.8%.

Education prices increased by 5.4%, affected by increased pre- and primary education prices (+8.0%), as well as secondary education (+10.0%).

Recreation & Culture prices increased by 2.7%, due to the increase in prices for package holidays by 5.8%.

Furnishings, Household Equipment increased by 1.3%, mainly resulting from rising Household Appliances prices (+3.0%).

Communication prices increased by 0.4%, mainly resulting from a rise in telephone and fax services prices (+1.2%).

Health prices increased by 0.4%, due to the increase in Outpatient services prices (+0.8%).

Prices for Clothing and Tobacco decline in 2022

Clothing And Footwear prices decrease by 1.3%, due to the decrease in Clothing prices by (-0.9%) and Tobacco prices by 0.1%, due to the decrease in Tobacco prices by (-0.1%).

Figure 1: Annual average of CPI (%) for 2022

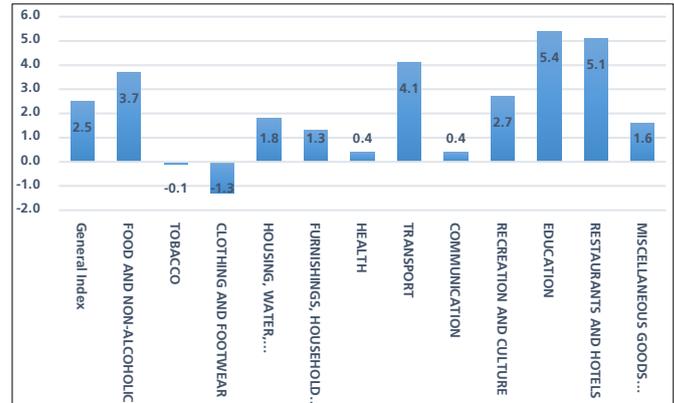


Table1 . Annual average of CPI (%) for 2022

Expenditure Category	Average index during the year:		
	2022	2021	Percentage change %
General Index	107.0	104.4	2.5
Food & Beverages	121.6	117.3	3.7
Tobacco	114.8	114.9	-0.1
Clothing And Footwear	102.4	103.7	-1.3
Housing, Water, Electricity, Gas & Other Fuels	90.2	88.6	1.8
Furnishings, Household Equipment & Maintenance	109.6	108.2	1.3
Health	103.4	102.9	0.4
Transport	117.5	112.9	4.1
Communication	111.6	111.2	0.4
Recreation & Culture	106.0	103.2	2.7
Education	100.7	95.5	5.4
Restaurants & Hotels	118.2	112.5	5.1
Personal Goods and Services	108.2	106.4	1.6

Source: [Tables](#).