

Annual inflation rises to 2.9% in November 2022

In November 2022, the Consumer Price Index (CPI) increased by 2.9%, compared to November 2021. The main driver of CPI inflation in October was the higher prices of housing, water, electricity, gas, and other fuels by (+4.7%), and food and beverages by (+3.5%).

Rents main driver of inflation in November 2022

Housing, water, electricity, gas, and other fuels prices increased by 4.7%, as a result of the increase in actual rentals for housing by (5.4%). Prices for housing were the main driver of the inflation rate in November 2022 due to their high relative importance in the Saudi consumer basket (with a weight of 25.5%).

Food prices increased by 3.6%, in particular meat prices (+4.5%).

Transport prices increased by 4.0%, mainly due to the increase in purchase of motor cars prices by (+4.7%).

Restaurants and hotels prices increased by 6.9%, due to the increase in catering services prices by 6.9%.

Education prices increased by 3.6%, mainly resulting from the increase in pre-primary and primary education fees by 5.9%.

Recreation & culture prices increased by 2.0%, mainly resulting from the increase in charges of renting the rest houses & camps by 9.9%.

In contrast, personal goods and services prices decreased by 0.4%, due to the decrease in charges to bring domestic helper prices (-4.6%). Clothing and footwear prices decreased by 1.3% due to the decrease in garments prices by (-2.4%).

Prices increase by 0.1% compared to October 2022

Compared to October 2022, consumer prices increased slightly by 0.1%.

The monthly CPI was affected by the increase in housing, water, electricity, gas, and other fuels prices by 1.4%, as a result of the increase in actual rentals for housing by 1.6%.

Restaurants and hotels prices increased by 0.2%, due to the increase in accommodation services prices by 1.8%.

Contrarily, prices of transport decreased by 0.1%, just as well as clothing and footwear (-0.3%), food and beverage (-0.7%), recreation & culture (-0.3%), communication (-0.1%), furnishings, household equipment & maintenance (-0.7%), and tobacco (-0.1%).

Table 1. Annual and Monthly Change in CPI by Main Expenditure Category (November 2022)(%)

Expenditure Category	Percent change in November 2022 compared to	
	Nov 2021	Oct 2022
General Index	2.9	0.1
Food & Beverages	3.5	-0.7
Tobacco	0.1	-0.1
Clothing and Footwear	-1.3	-0.3
Housing, Water, Electricity, Gas & Other Fuels	4.7	1.4
Furnishings, Household Equipment & Maintenance	0.6	-0.7
Health	1.2	0.0
Transport	4.0	-0.1
Communication	1.2	-0.1
Recreation & Culture	2.0	-0.3
Education	3.6	0.0
Restaurants & Hotels	6.9	0.2
Personal Goods and Services	-0.4	0.0

Source: [Tables](#).

Figure 1. CPI (Year-on-Year, %)



CPI Methodology

Consumer Price Index (CPI) measures the prices paid by consumers for a fixed basket of goods and services consisting of 490 items. The basket was selected based on the results of the expenditure and income survey conducted in 2018, according to which the items and their weights were determined. The respective prices are collected through field visits to points of sale. The CPI statistics are published monthly. For more details, click

[Methodology](#)