

## Wholesale prices reach 0.2% in April 2023

In April 2023, the Wholesale Price Index (WPI) reached by 0.2% compared to the same month in 2022, fewer than in March 2023 (1.1%) . The increase in April resulted mainly from higher prices of food products, beverages, tobacco, and textiles (+3.4%).

### Dairy products prices show highest increase in April 2023

Food products, beverages, tobacco, and textiles prices increased by 3.4%, as a result of the increase in the prices of dairy products by 17.5% and grain mills, starch and other food products by 2.2%.

Other transportable goods increased by 0.8%, due to the increase in refined petroleum products prices by 3.8%, Other chemical products, and artificial fibers prices by 4.0%.

Ores and minerals prices went up by 0.7%, due to the increase in stones and sand prices (+0.7%).

On the other hand, metal products, machinery and equipment prices decreased by 1.5%, due to the decrease in basic metals (-10.7%), and radio, television and communications equipment and apparatus prices

(-4.8%).

Agriculture and fishery products prices decreased by 1.4%, which resulted mainly from the decrease in the prices of agricultural products (-1.7%), and live animals and animal products prices (-1.3%).

### Stability in wholesale prices compared to March 2023

Wholesale price index stabilized in April 2023 compared to March 2023, as a result of the stability in the prices of metal products, machinery and equipment and the prices of ores and minerals.

Other transportable goods prices increased by 0.1%, due to the increase in the prices of basic chemicals (+0.6%).

Food products, beverages, tobacco, and textiles prices increased by 0.1%, due to the increase in Beverages prices (+0.9%).

Contrarily, agriculture and fishery products prices decreased by 0.1%, due to the decrease in live animals and animal products prices (-0.3%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (April 2023)(%)

Index Numbers and Sections	Percentage change in April 2023 compared to	
	Apr 2022	Mar 2023
General Index	0.2	0.0
Agriculture & Fishery Products	-1.4	-0.1
Ores & Minerals	0.7	0.0
Food Products, Beverages, Tobacco, & Textiles	3.4	0.1
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	0.8	0.1
Metal Products, Machinery, & Equipment	-1.5	0.0

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



### WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Reference Metadata](#)