

## WPI in Saudi Arabia increases by 3.2% in August 2024

The Wholesale Price Index (WPI) reached 3.2% in August 2024 compared to the same month of 2023, mainly due to the increase in the prices of other transportable goods by 8.1%, affected by the increase in the prices of basic chemicals by 13.9%, as well as the increase in the prices of refined petroleum products by 12.0%.

### Increase of other transportable goods prices in August 2024

The category of other transportable goods increased by 8.1%, compared to August 2023, due to a 13.9% increase in basic chemicals prices, and a 12.0% rise in refined petroleum products prices.

Similarly, prices of agricultural and fishery products went up by 0.4%, due to a 0.8% increase in the prices of agricultural products prices.

On the other hand, ores and minerals prices decreased by 3.7%, mainly due to a 3.7% decrease in stone and sand prices.

Prices of metal products, machinery and equipment decreased by 0.1%, attributed to a 7.1% decline in prices of radio, television and communication equipment and apparatus prices, and a 3.5% decrease in prices of general-purpose machinery.

The prices of food products, beverages, tobacco, and textiles did not show any significant change in August 2024.

### Wholesale prices increase by 0.2% in August 2024 compared to July 2024

The wholesale price index increased by 0.2% in August 2024 compared to July 2024, due to a 0.2% increase in the prices of other transportable goods, due to a 1.8% increase in basic chemicals prices.

Prices of metal products, machinery and equipment increased by 0.3%, as a result of a 0.9% increase in the prices of transport equipment.

On the other hand, prices of ores and minerals decreased by .03%, due to a .03% decrease in the prices of stone and sand.

Prices of food products, beverages, tobacco, and textiles decreased by 0.2%, as a result of a 0.6% decrease in the prices of meat, fish, fruit, vegetables, oils and fats, and a 0.2% decline in the prices of dairy products.

Prices of agriculture and fishing products decreased by 0.1%, as a result of a 1.1% decrease in the prices of live animals and animal products.

Table1. Annual and monthly change in WPI by main product category (August 2024)(%)

General Index, Sections	Percentage change in August 2024 compared to	
	August 2023	July 2024
<b>General Index</b>	3.2	0.2
Agriculture & Fishery Products	0.4	-0.1
Ores & Minerals	-3.7	-0.3
Food Products, Beverages, Tobacco, and Textiles	0.0	-0.2
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	8.1	0.2
Metal Products, Machinery, and Equipment	-0.1	0.3

Source: [tables](#).

Figure1. WPI (Year-on-Year, %)



### WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Reference Metadata](#)