

## Wholesale Prices increased by 6.8% in July 2022

In July 2022, the Wholesale Price Index (WPI) increased by 6.8% compared to the same month in 2021, down from 8.1% in June. The increase resulted mainly from the increase in Metal products, machinery and equipment prices (+5.0%) that have a relatively high weight in the index.

### Machinery prices show highest increase in July 2022

Metal products, machinery and equipment prices increased by 5.0%, due to the increase of General-purpose machinery prices (12.1%), and Fabricated metal products prices (6.4%), due to their weight in the index.

Other transportable goods increased by 5.7%, due to the increase of basic chemicals prices by 19.3%, and refined petroleum products prices by 3.5%.

Food products, beverages, tobacco and textiles prices increased by 9.1%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats (23.1%) and grain mills products prices (5.9%).

Agriculture and fishery products prices increased by 17.2%, which resulted mainly from higher prices of agricultural products (19.8%), and live animals and animal products (12.6%).

Ores and minerals prices went up by 7.4%, due to the increase in stones and sand prices (7.4%).

### Wholesale prices decreased by 0.4% compared to June 2022

Wholesale price index decreased by -0.4% in July 2022 compared to June 2022, influenced by the decreased in other transportable goods prices by -1.3%, as a result to the decrease in basic chemicals prices (-8.6%).

Metal products, machinery and equipment prices decreased by -0.2%, as a result to the decrease in basic metals prices (-0.9%).

Ores and minerals prices decreased by -0.1%, due to the decrease in stones and sand prices (-0.1%).

Agriculture and fishery products prices increased by 2.4%, as a result to the increase in agricultural products prices (1.9%),

Food products, beverages, tobacco, and textiles prices increased by 0.2%, as a result to the increase in meat, fish, fruits, vegetables, oils and fats prices (0.5%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (July 2022)(%)

Expenditure Category	Percentage change in July 2022 compared to	
	Jun 2022	Jul 2021
General Index	-0.4	6.8
Agriculture & Fishery Products	2.4	17.2
Ores & Minerals	-0.1	7.4
Food Products, Beverages, Tobacco, & Textiles	0.2	9.1
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	-1.3	5.7
Metal Products, Machinery, & Equipment	-0.2	5.0

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



### WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)