

Wholesale prices increase by 4.0% in November 2022

In November 2022, the Wholesale Price Index (WPI) increased by 4.0%, compared to the same month in 2021, down from 4.6% in October. The increase resulted mainly from the increase in other transportable goods prices (+4.2%) that have a relatively high weight in the index.

Basic chemicals show highest increase in November 2022

Other transportable goods increased by 4.2%, due to the increase in basic chemicals prices by 7.2%, and refined petroleum products prices by 3.6%.

Agriculture and fishery products prices increased by 8.6%, which resulted mainly from higher prices of agricultural products (10.5%), and live animals and animal products (4.9%).

Food products, beverages, tobacco and textiles prices increased by 7.6%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by 17.1% and dairy products prices by 13.7%.

Metal products, machinery and equipment prices increased by 1.4%, due to the increase in general-purpose machinery prices by 9.6%, and transport equipment by (4.7%).

Ores and minerals prices went up by 3.2%, due to the increase in stones and sand prices (3.2%).

Wholesale Prices decrease by 0.1% compared to October 2022

Wholesale price index decreased by 0.1% in November 2022 compared to October 2022, as a result of the decrease in the prices of agriculture and fishery products prices by 1.2%, resulted by the decrease in agricultural products (-1.2%).

Ores and minerals prices decreased by -0.9%, due to the decrease in stones and sand prices (-0.9%).

Food products, beverages, tobacco and textiles prices decreased by 0.4%, as a result of the decrease in the prices of meat, fish, fruits, vegetables, oils and fats by (1.8%).

Metal products, machinery and equipment prices decreased by 0.2%, as a result of the decrease in the prices of Radio, television and communication equipment and apparatus by (1.0%).

On the other hand, the Other transportable goods increased by 0.3%, as a result of the increase in the prices of basic chemicals (1.0%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (November 2022)(%)

Expenditure Category	Percentage change in November 2022 compared to	
	Oct. 2022	Nov. 2021
General Index	-0.1	4.0
Agriculture & Fishery Products	-1.2	8.6
Ores & Minerals	-0.9	3.2
Food Products, Beverages, Tobacco & Textiles	-0.4	7.6
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	0.3	4.2
Metal Products, Machinery, & Equipment	-0.2	1.4

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



WPI Methodology

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#).