

Wholesale prices increase by 4.6% in September 2022

In September 2022, the Wholesale Price Index (WPI) increased by 4.6% compared to the same month in 2021, down from 5.6% in August 2022. The increase resulted mainly from the increase in other transportable goods prices (+4.2%) that have a relatively high weight in the index.

Basic chemicals show the highest increase in September 2022

Other transportable goods increased by 4.2%, due to the increase of basic chemicals prices by 8.1%, and refined petroleum products prices by 3.5%, due to their weight in the index.

Metal products, machinery and equipment prices increased by 1.9%, due to the increase of general-purpose machinery prices by 9.0%, and transport equipment by (3.3%).

Food products, beverages, tobacco and textiles prices increased by 8.6%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by 20.8% and Dairy products prices by 14.0%.

Agriculture and fishery products prices increased by 12.5%, which resulted mainly from higher prices of agricultural products (14.8%), and live animals and animal products (8.5%).

Ores and minerals prices went up by 5.2%, due to the increase in stones and sand prices (5.2%).

Wholesale prices decrease by 0.4% compared to August 2022

Wholesale price index decreased by -0.4% in September 2022 compared to August 2022, influenced by the decrease in metal products, machinery and equipment prices by -1.0%, as a result to the decrease in basic metals prices (-4.8%).

Agriculture and fishery products prices decreased by 0.9%, as a result to the decrease in products of agriculture prices (-1.0%).

Ores and minerals prices decreased by -0.3%, due to the decrease in stones and sand prices (-0.3%).

On the other hand, prices for other transportable goods, and food products, beverages, tobacco and textiles did not show any significant changes.

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (September 2022)(%)

Expenditure Category	Percentage change in September 2022 compared to	
	Aug 2022	Sep 2021
General Index	-0.4	4.6
Agriculture & Fishery Products	-0.9	12.5
Ores & Minerals	-0.3	5.2
Food Products, Beverages, Tobacco, & Textiles	0.0	8.6
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	0.0	4.2
Metal Products, Machinery, & Equipment	-1.0	1.9

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)