



Wholesale prices fell 2.1% in June 2020

The Wholesale Price Index fell by 2.1% year-on-year in June 2020. The decrease in the index originated mainly from lower prices of refined petroleum products (-16.8%), given their weight in the index. On the other hand, higher prices of products of agriculture (+8.9%) and transport equipment (+5.1%) came as the most offsetting factors on the wholesale price inflation.

Largest price drop in refined petroleum products

Of the main product categories, **other transportable goods** (-9.2%) registered the largest decline in wholesale prices in the past twelve months through June, mainly due to a sharp fall in prices of refined petroleum products (-16.8%), which already declined by 20.9% in the previous month, May.

Ores and minerals (-4.1%) registered a decline in prices as well, resulting from falling prices of stones and sand (-4.1%).

On the other hand, **agricultural and fishery products** increased the most (+10.8%) year-on-year in June 2020, mostly due to higher prices of products of agriculture (+8.9%) –mainly cereals (+16.3%)– and live animals and animal products (+17.2%) –mainly live animals (+18.9%). **Metal products, machinery and equipment** recorded an increase of 1.8%, originating primarily from higher prices of transport equipment (+5.1%), mainly motor vehicles (+4.9%).

The increase in wholesale prices of **food products, beverages and tobacco and textiles** was 2.1%, coming mainly from higher prices of meat, fish, fruit, vegetables, oils and fats (+7.3%), while prices of dairy products declined by 2.8%.

Wholesale prices up 0.1% from May

On a monthly basis, the Wholesale Price Index increased slightly by 0.1% in June 2020, after falling in the past three months, mainly influenced by higher prices of refined petroleum products, which increased 5.2% from the previous month. For the same reason, average prices of **other transportable goods** increased the most (+0.7%). Of the other major product categories, **food products, beverages and tobacco and textiles** (+0.1%) also recorded a small increase in their prices as compared to the previous month. On the other hand, **agricultural and fishery products** (-1.1%) registered the largest decline in prices, with live animals and animal products decreasing by as much as 4.2%, followed by **ores and minerals** (-0.7%) and **metal products, machinery and equipment** (-0.2%).



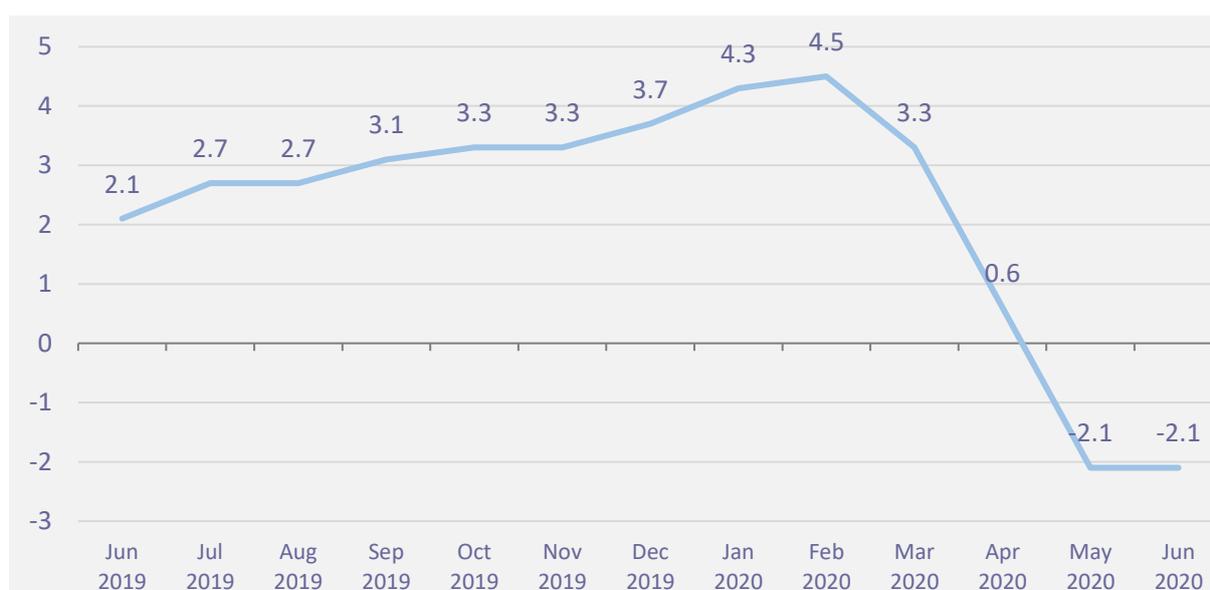
Methodology

The Wholesale Price Index (WPI) reflects the movements of pre-retail prices of goods against a fixed basket of 343 items. The prices are collected for three cities (Riyadh, Jeddah, and Dammam) through surveys at points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

Annual and monthly change in wholesale price index by main product category, June 2020

Product Category	Percentage change (%) in June 2020 compared to:	
	June 2019	May 2020
General Index	-2.1	0.1
Agriculture and fishery products	10.8	-1.1
Ores and Minerals	-4.1	-0.7
Food products, beverages and tobacco and textiles	2.1	0.1
Other transportable goods	-9.2	0.7
Metal products, machinery and equipment	1.8	-0.2

WPI by month (year-on-year, %)



Links: [All Tables](#); [Methodological Note](#)