

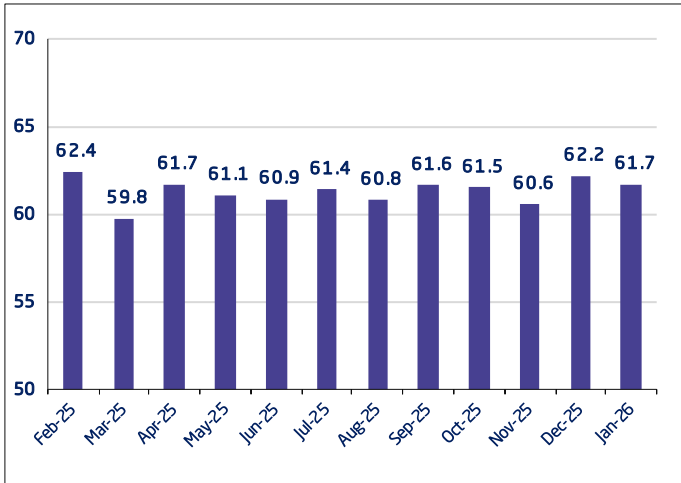
BCI records a level of 61.6 points in January 2026

The Business Confidence Index in the Kingdom remained at optimistic levels in January 2026, recording 61.6 points. Compared to December 2025, when the index stood at 62.0 points, it declined slightly by 0.6%. Nevertheless, the index continues to reflect prevailing optimism in the business sector, supported by establishments' confidence in the stability of economic activity and the continued growth across various sectors.

BCI for the industry sector

In January 2026, the (BCI) for the industrial sector recorded 61.7 points, maintaining an optimistic level despite a slight decline of 0.8% compared to December 2025, when it stood at 62.2 points. This marginal decrease is attributed to a limited decline in confidence levels related to input costs for the current month and expected inputs for the coming month.

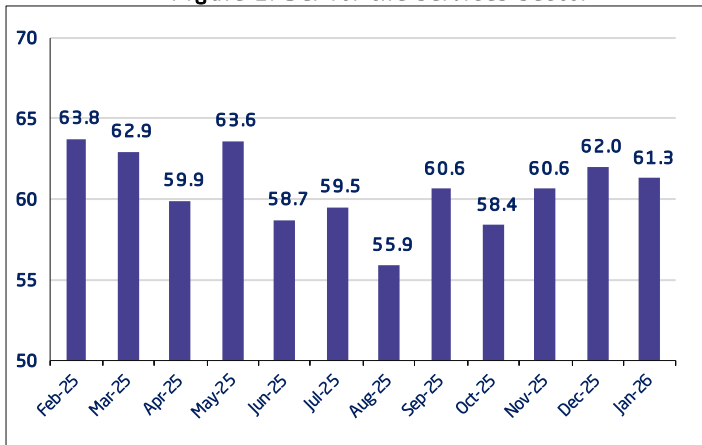
Figure 1. BCI for the industry sector



BCI for the services sector

In January 2026, the (BCI) for the services sector recorded 61.3 points, maintaining an optimistic level despite a slight decline of 1.2% compared to December 2025, when it stood at 62.0 points. This marginal decrease is attributed to a limited decline in confidence levels related to input costs for the current month and expected inputs for the coming month.

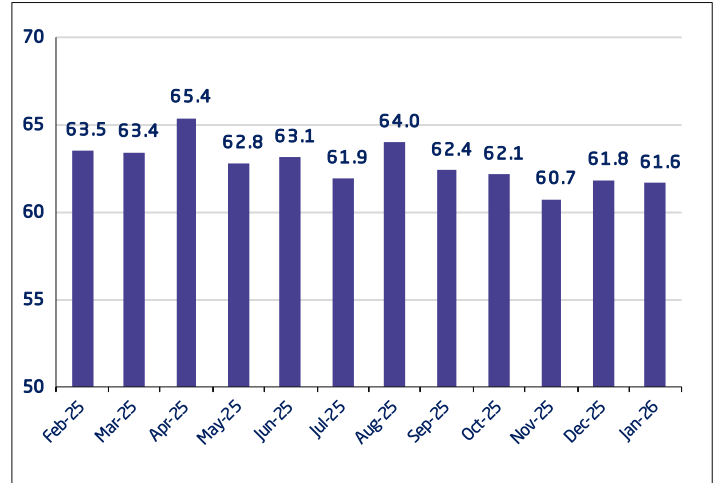
Figure 2. BCI for the services sector



BCI for the construction sector

In January 2026, the construction sector recorded an optimistic level in the (BCI) at 61.6 points, confirming the continued positive confidence among establishments in the sector. This comes despite a slight decline of 0.3% compared to December 2025, when the index recorded 61.8 points. The marginal decrease is attributed to a limited decline in confidence among construction sector establishments, particularly with regard to input costs for the current month and expected inputs for the coming month.

Figure 3. BCI for the construction sector



Monthly changes in the overall BCI

The overall (BCI) recorded 61.6 points in January 2026, marking a 0.6% decline compared to December 2025.

Table 1. Overall BCI and monthly rate of change

Overall BCI		
Month	Index Value	Monthly Rate of Change
February-25	63.2	-2.5%
March-25	61.8	-2.1%
April-25	62.7	1.5%
May-25	62.5	-0.3%
June-25	61.5	-1.7%
July-25	61.1	-0.6%
August-25	60.8	-0.4%
September-25	61.7	1.5%
October-25	61.1	-1.1%
November-25	60.7	-0.6%
December-25	62.0	2.2%
January-26	61.6	-0.6%

Methodology and quality

Business Confidence Index (BCI) is an economic indicator that reflects the level of optimism of establishments regarding their current business conditions and future expectations, based on business confidence survey conducted on a sample of establishments operating across various non-oil economic activities, classified according to the International Standard Industrial Classification of all Economic Activities (ISIC4). The index is measured on a scale ranging from 0 to 100, with 50 representing the neutral level. Values above 50 indicate optimism and higher levels of business confidence, while values below 50 reflect pessimism and lower levels of confidence. For more details, please refer to the following links: [Methodology and quality](#), [Tables](#).