

## New enterprises rate in business sector reaches 31.3% in 2024

The Business Demography Statistics 2024 results indicated that the total number of active enterprises reached 1.022 million. During the same period, approximately 320 thousand new enterprises were recorded, while around 139 thousand closed enterprises occurred.

### Active enterprises

Wholesale and retail trade activities accounted for 32.0% of the total number of active enterprises, followed by construction activities at 26.8%, then accommodation and food activities at 10.0%, then manufacturing activities at 7.6%, followed by other service activities, transportation and storage activities, and administrative and support services activities at 6.2%, 3.8%, and 3.6% respectively, while other economic activities constituted 10.0%.

Figure 1: Number of active enterprises by economic activity in 2024

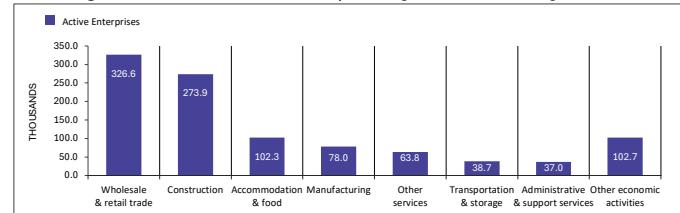
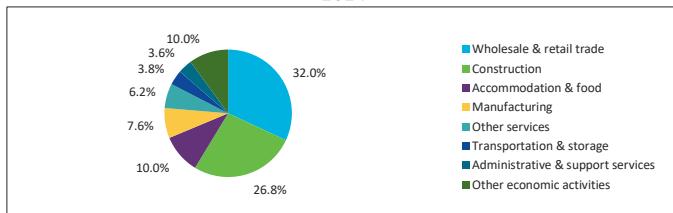


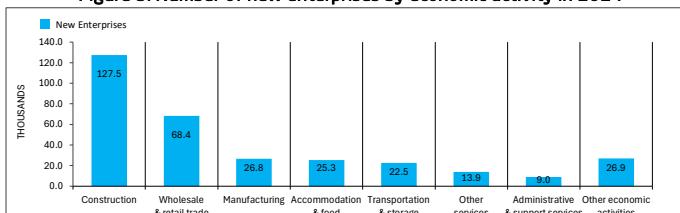
Figure 2: Relative distribution of total active enterprises by economic activities in 2024



### New enterprises

Construction activities accounted for 39.8% of total new enterprises. This was followed by wholesale and retail trade activities at 21.3%, then manufacturing activities at 8.4%, then accommodation and food activities at 7.9%, followed by transportation and storage activities, other service activities, and administrative and support services activities at 7.0%, 4.4%, and 2.8% respectively, while other economic activities combined constituted 8.4%.

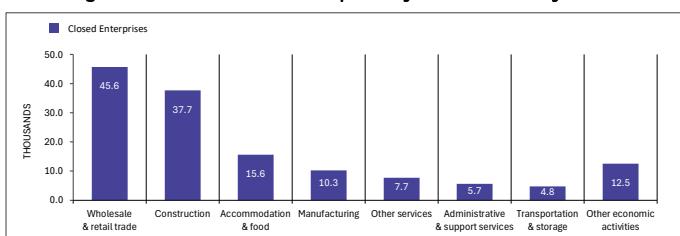
Figure 3: Number of new enterprises by economic activity in 2024



### Closed enterprises

Wholesale and retail trade activities accounted for 32.6% of the total number of closed enterprises. This was followed by construction activities at 27.0%, then accommodation and food activities at 11.1%, then manufacturing activities at 7.3%, followed by other service activities, administrative and support services activities, and transportation and storage activities at 5.5%, 4.1%, and 3.4% respectively. The rest of the other economic activities together accounted for 9.0%.

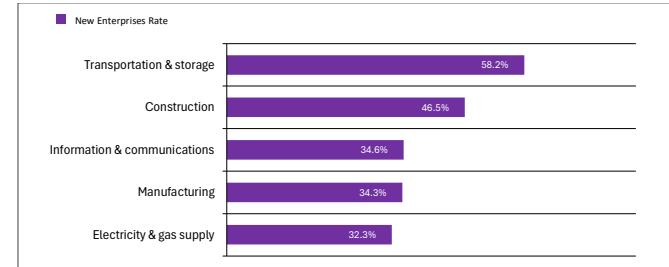
Figure 4: Number of closed enterprises by economic activity in 2024



### New enterprises rate

New enterprises rate reached 31.3%. According to economic activities, transportation and storage activities recorded the highest percentage at 58.2%, followed by construction activities at 46.5%, while the percentages of information and communication activities, manufacturing, and electricity and gas supply reached 34.6%, 34.3%, and 32.3% respectively.

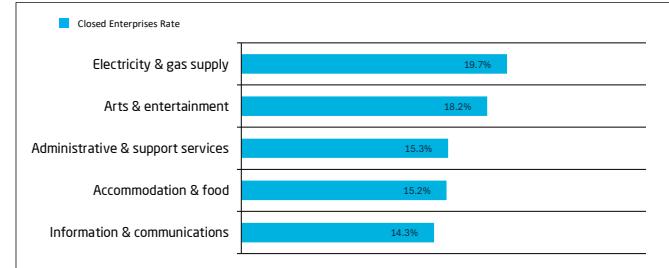
Figure 5: New enterprises rate by economic activity in 2024



### Closed enterprises rate

Closed enterprises rate reached 13.7%. According to economic activities, electricity and gas delivery activities recorded the highest percentage at 19.7%, followed by arts and entertainment activities at 18.2%, while the percentages of administrative and support services, accommodation and food, and information and communications activities were 15.3%, 15.2%, and 14.3% respectively.

Figure 6: Closed enterprises rate by economic activity in 2024



### Net turnover rate of enterprises

Net turnover rate of enterprises reached 17.6%. According to economic activities, transportation and storage activities recorded the highest percentage at 45.8%, followed by construction activities at 32.8%, while the percentages of manufacturing, mining and quarrying and information and communication activities were 21.2%, 21.0% and 20.3% respectively.

Table 1: Net turnover rate of enterprises by economic activity in 2024

Economic Activities	Transportation and storage	Construction	Manufacturing	Mining and quarrying	Information and communications
Rate	45.8%	32.8%	21.2%	21.0%	20.3%

Table

### Methodology and quality

Business Demography Statistics are among the most important economic indicators, as they provide a set of key indicators that help in understanding the business dynamics. These statistics aim to provide indicators related to active enterprises, new enterprises, closed enterprises, and other economic indicators classified according to ISIC4. For further information, please refer to: [Methodology and Quality](#).