

IPI decreases by 23.5% in August 2026

Preliminary results indicated a decrease of 23.5% in the Industrial Production Index (IPI) in August 2026 compared to the same month of the previous year (August 2025), affected by the decline in mining and quarrying activity and manufacturing activity. On a monthly basis, the index decreased by 14.0%, affected by the decline in mining and quarrying activity and manufacturing activity.

Sub-index of mining and quarrying activity

In August 2026, the sub-index of mining and quarrying activity decreased by 35.8% compared to the same month of the previous year. On a monthly basis, the sub-index of mining and quarrying activity decreased by 24.0%

Sub-index of manufacturing activity

Compared to August of the previous year, the sub-index of manufacturing activity decreased by 8.8%, affected by the decline in the manufacture of coke and refined petroleum products, which decreased by 24.1%, and the manufacture of chemicals and chemical products, which decreased by 3.3%

On a monthly basis, the sub-index of manufacturing activity showed a decrease of 3.2%, affected by the decline in the activity of the manufacture of coke and refined petroleum products, which decreased by 11.1%, and the manufacture of chemicals and chemical products which decreased by 0.1%

Table1. Sub-activities of manufacturing activity

Economic Activity ISIC4	Index			Change	
	August -26	July -26	August -25	Annual	Monthly
Manufacture of coke and refined petroleum products	86.5	97.3	114.0	-24.1%	-11.1%
Manufacture of chemicals and chemical products	119.2	119.3	123.2	-3.3%	-0.1%
Manufacture of food products	116.1	115.2	118.8	-2.3%	0.8%
Manufacture of non-metallic products	137.2	136.5	139.9	-2.0%	0.5%
Manufacture of basic metals	122.1	120.1	117.5	3.9%	1.7%
Manufacture of beverages	140.6	140.6	138.3	1.7%	0.0%
Manufacture of paper and paper products	149.9	147.1	151.5	-1.0%	2.0%
Manufacture of electrical devices	136.3	135.3	139.5	-2.4%	0.7%
Manufacture of furniture	92.8	92.7	92.2	0.7%	0.1%
Other economic activities	150.3	149.0	143.0	5.1%	0.9%

*Preliminary data.

Sub-index of electricity, gas, steam and air conditioning supply, and sub-index of water supply, sewerage and waste management and remediation activities

The sub-index of electricity, gas, steam, and air conditioning supply activity increased by 9.4%, while the sub-index of water supply, sewerage, and waste management and remediation activities increased by 7.4% compared to August of the previous year.

Compared to July 2026, the sub-index of electricity, gas, steam, and air conditioning supply activity increased by 7.0%, while the sub-index of water supply, sewerage, and waste management and remediation activities increased by 0.2%

IPI by main economic activities

The index of oil activities in August 2026 decreased by 33.6% compared to the same month of the previous year, while the index of non-oil activities increased by 1.2%. The results also indicated that the index of oil activities decreased by 21.5%, and the index of non-oil activities increased by 1.4% compared to July 2026.

Figure1. General index and annual growth rates

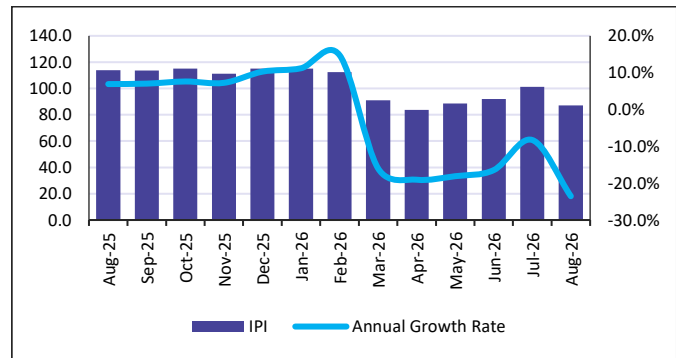


Figure 2. IPI according to ISIC4

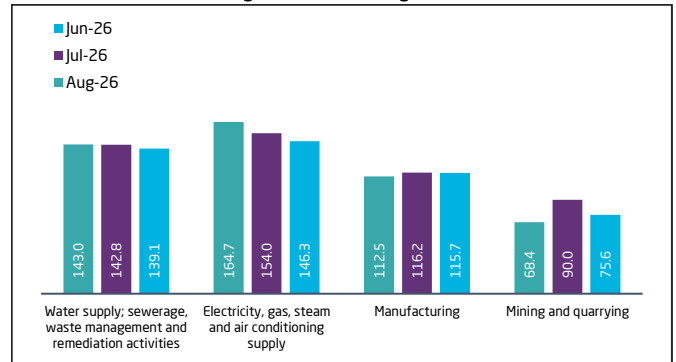


Figure3. Annual growth rate of sub-indices according to ISIC4- August 2026

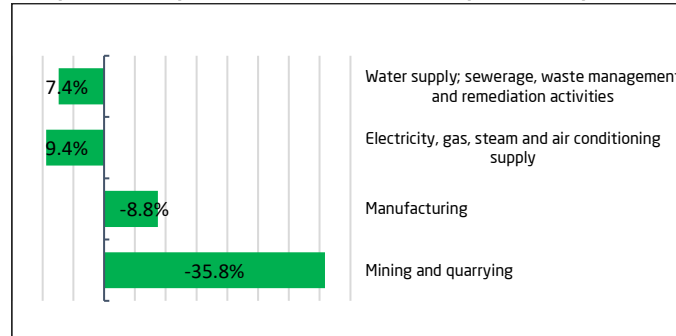
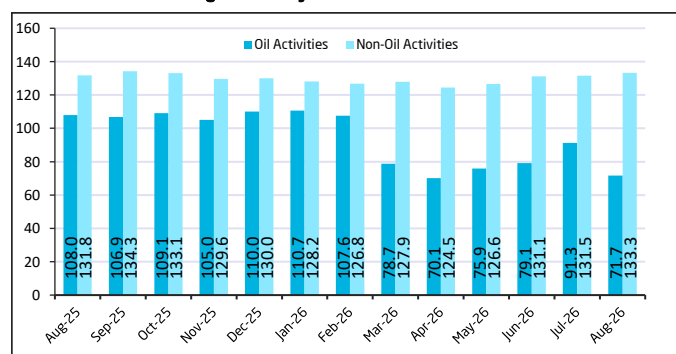


Figure4. IPI by main economic activities



Methodology and quality

The Industrial Production Index (IPI) is an economic indicator that reflects the relative changes in the volume of industrial production quantities, based on the Industrial Production Survey data. It is conducted on a sample of industrial establishments that operate in the targeted industrial activities, which are mining and quarrying, manufacturing, electricity, gas, steam, and air conditioning supply, and water supply, sewerage and waste management and remediation activities. The data for this index, which is published on a monthly basis, is classified according to the National Classification of Economic Activities (ISIC 4). For more details, refer to: [Methodology and quality, table](#)