

IPI decreases by 8.1 % in July 2026

Preliminary results indicated a decrease of 8.1% in the Industrial Production Index (IPI) in July 2026 compared to the same month of the previous year (July 2025), affected by the decline in mining and quarrying activity and manufacturing activity. On a monthly basis, the index increased by 10.4%, supported by the rise in mining and quarrying activity, manufacturing activity, electricity, gas, steam, and air conditioning supply activity and water supply, sewerage and waste management and remediation activities.

Sub-index of mining and quarrying activity

In July 2026, the sub-index of mining and quarrying activity decreased by 10.9% compared to the same month of the previous year.

On a monthly basis, the sub-index of mining and quarrying activity increased by 19.0%.

Sub-index of manufacturing activity

Compared to July of the previous year, the sub-index of manufacturing activity decreased by 5.8%, affected by the decline in the manufacture of coke and refined petroleum products, which decreased by 13.6%, and the manufacture of chemicals and chemical products, which decreased by 4.0%.

On a monthly basis, the sub-index of manufacturing activity showed an increase of 1.3%, supported by the rise in the activity of the manufacture of coke and refined petroleum products, which increased by 6.5%.

Table1. Sub-activities of manufacturing industry

Economic Activity ISIC4	Index			Change	
	July-26	June -26	July -25	Annual	Monthly
Manufacture of coke and refined petroleum products	101.0	94.9	116.9	-13.6%	6.5%
Manufacture of chemicals and chemical products	117.1	119.7	122.0	-4.0%	-2.2%
Manufacture of food products	115.0	119.8	118.2	-2.7%	-4.0%
Manufacture of non-metallic products	137.3	136.1	140.3	-2.2%	0.9%
Manufacture of basic metals	117.5	115.8	114.4	2.7%	1.4%
Manufacture of beverages	140.3	140.0	137.9	1.8%	0.2%
Manufacture of paper and paper products	142.8	142.7	150.2	-4.9%	0.1%
Manufacture of electrical devices	135.5	135.0	139.6	-2.9%	0.4%
Manufacture of furniture	92.6	92.8	92.2	0.5%	-0.2%
Other economic activities	147.5	147.3	142.6	3.4%	0.2%

*Preliminary data.

Sub-index of electricity, gas, steam and air conditioning supply, and sub-index of water supply, sewage and waste management and remediation activities

The sub-index of electricity, gas, steam, and air conditioning supply activity increased by 4.5%, while the sub-index of water supply, sewerage and waste management and remediation activities increased by 7.8% compared with July of the previous year.

Compared with June 2026, the sub-index of electricity, gas, steam, and air conditioning supply activity increased by 5.4%, while the sub-index of water supply, sewerage and waste management and remediation activities increased by 2.6%.

IPI by main economic activities

The index of oil activities in July 2026 decreased by 11.4% compared with the same month of the previous year, while the index of non-oil activities decreased by 0.3%. The results also indicate that the index of oil activities increased by 16.3%, and the index of non-oil activities decreased by 0.2% compared with June 2026.

Figure1. General index and annual growth rates

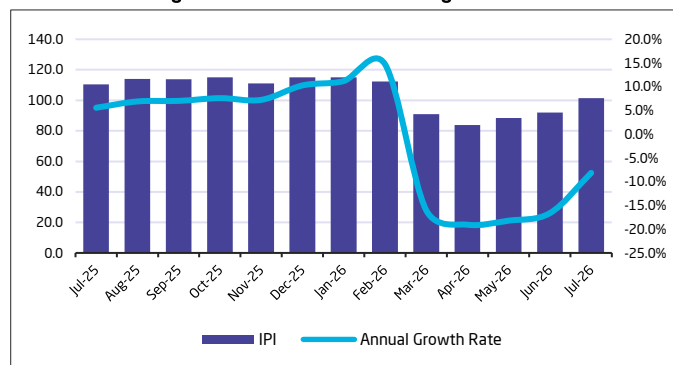


Figure 2. IPI according to ISIC4

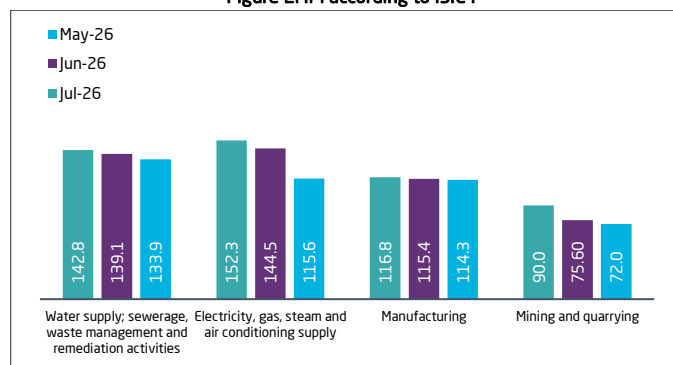


Figure3. Annual growth rate of sub-indices according to ISIC4-JULY 2026

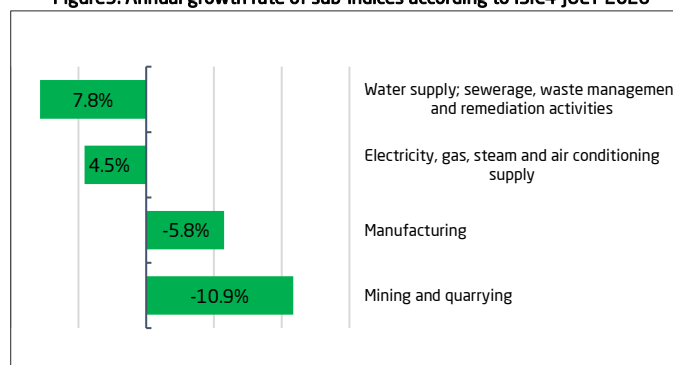
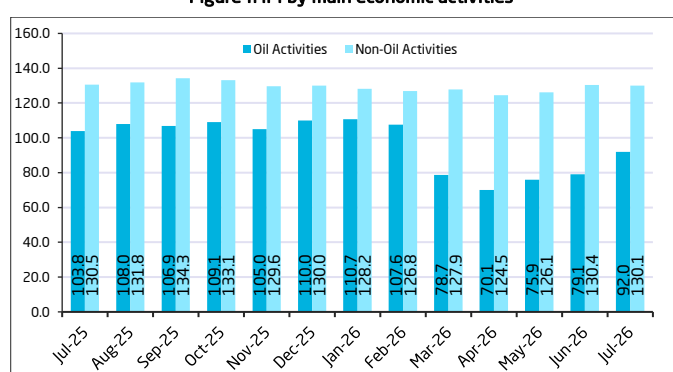


Figure4. IPI by main economic activities



Methodology and quality

IPI is an economic indicator that reflects the relative changes in the volume of industrial production quantities, based on the Industrial Production Survey data. It is conducted on a sample of industrial establishments that operate in the targeted industrial activities, which are mining and quarrying, manufacturing, electricity, gas, steam, and air conditioning supply, and water supply, sewerage and waste management and remediation activities. The data for this index, which is published on a monthly basis, is classified according to the National Classification of Economic Activities (ISIC 4). For more details, refer to: [Methodology and Quality, table](#)