

## IPI increases by 10.4% in November 2025

Preliminary results indicate an increase of 10.4% in the Industrial Production Index (IPI) in November 2025 compared to the same month of the previous year (November 2024), supported by the rise in mining and quarrying activity, manufacturing activity and water supply, sewerage and waste management and remediation activities. However, IPI decreased by 0.7% compared to October 2025.

### Sub-index of mining and quarrying activity

In November 2025, the sub-index of mining and quarrying activity increased by 12.6% compared to the same month of the previous year. Saudi Arabia increased its oil production to 10.1 million barrels per day in November 2025 compared to 8.9 million barrels per day in November 2024.

On a monthly basis, the sub-index of mining and quarrying activity increased by 0.5%.

### Sub-index of manufacturing activity

Compared to November of the previous year, the sub-index of manufacturing activity increased by 8.1%, supported by an increase in the manufacture of coke and refined petroleum products which increased by 14.5%, and manufacture of chemicals and chemical products which increased by 10.9%

On a monthly basis, the sub-index of manufacturing activity showed an increase of 0.3%, supported by the rise in the activity of the manufacture of coke and refined petroleum products, which increased by 0.3%, and the manufacture of chemicals and chemical products which increased by 1.0%

Table1. Sub-activities of manufacturing industry

| Economic Activity ISIC4                            | Index  |        |        | Change |         |
|--|--------|--------|--------|--------|---------|
|  | NOV-25 | OCT-25 | NOV-24 | Annual | Monthly |
| Manufacture of coke and refined petroleum products | 106.8  | 106.5  | 93.3   | 14.5%  | 0.3%    |
| Manufacture of chemicals and chemical products     | 128.2  | 126.9  | 115.6  | 10.9%  | 1.0%    |
| Manufacture of food products                       | 120.7  | 120.8  | 117.1  | 3.1%   | -0.1%   |
| Manufacture of non-metallic products               | 143.4  | 144.1  | 136.3  | 5.2%   | -0.5%   |
| Manufacture of basic metals                        | 115.8  | 118.7  | 121.8  | -5.0%  | -2.5%   |
| Manufacture of beverages                           | 138.1  | 138.3  | 136.7  | 1.1%   | -0.1%   |
| Manufacture of paper and paper products            | 152.6  | 153.3  | 142.3  | 7.2%   | -0.5%   |
| Manufacture of electrical devices                  | 141.1  | 143.0  | 142.7  | -1.1%  | -1.3%   |
| Manufacture of furniture                           | 92.6   | 92.3   | 92.9   | -0.3%  | 0.3%    |
| Other Economic Activities                          | 144.6  | 144.1  | 142.1  | 1.8%   | 0.4%    |

\*Preliminary data.

### Sub-index of electricity, gas, steam, and air conditioning supply, and sub-index of water supply, sewerage and waste management and remediation activities

The sub-index of electricity, gas, steam, and air conditioning supply activity recorded an annual decrease of 4.3%, and the sub-index of water supply, sewerage and waste management and remediation activities increased by 10.2%.

Based on the month-on-month trend, the sub-index of electricity, gas, steam, and air conditioning supply activity and the sub-index of water supply, sewerage and waste management and remediation activities decreased by 28.6% and 3.1%, respectively.

### IPI by main economic activities

The index of oil activities in November 2025 increased by 12.9% compared to the same month of the previous year. The index of non-oil activities increased by 4.4%. Based on the month-on-month trend, the index for oil activities increased by 0.5%, and the index of non-oil activities decreased by 3.4%.

Figure1. General index and annual growth rates

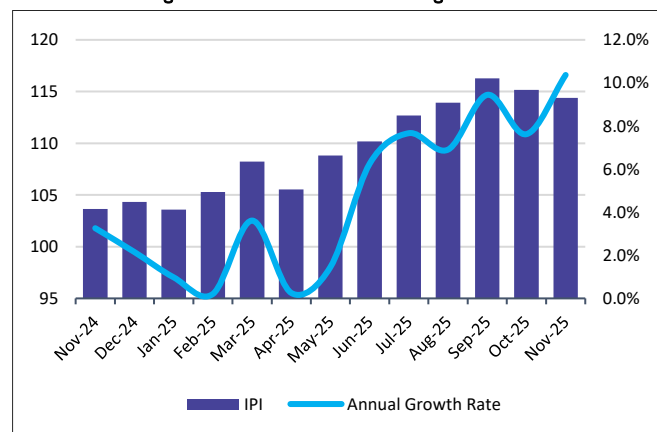


Figure 2. IPI according to ISIC4

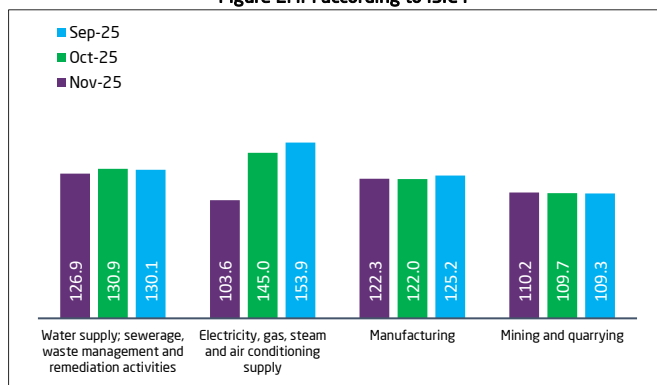


Figure3. Annual growth rate of sub-Indices according to ISIC4- November 2025

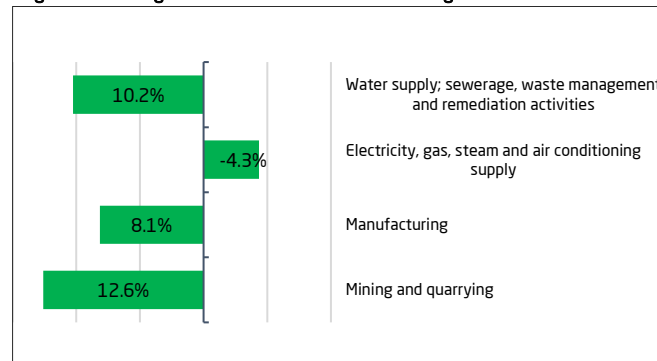
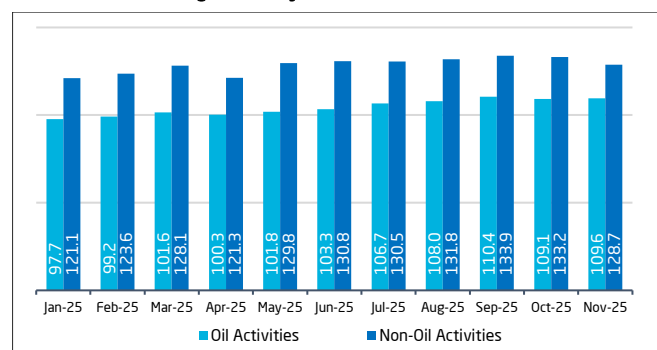


Figure4. IPI by main economic activities



### Methodology and Quality

IPI is an economic indicator that reflects the relative changes in the volume of industrial output. It is calculated based on the industrial production survey. IPI data is based on the International Standard Industrial Classification of Economic Activities (ISIC4). This index is published monthly. For more details, [Methodology and Quality, table](#)