



## Non-oil exports increase by 17.9% in July 2021

Overall merchandise exports increased by 79.6% in July 2021 compared to July 2020, when international trade was impacted by Covid-19--related lockdowns and travel bans in numerous countries. The value of exports amounted to 91.8 billion riyals in July 2021, up from 51.1 billion riyals in July 2020. This increase originated mainly from oil exports, which rose by 112.1% (37.5 billion riyals) in the same period. The share of oil exports in total exports increased from 65.5% (July 2020) to 77.4% (July 2021). Compared to the previous month (June 2021), total merchandise exports increased by 8.2% (7.0 billion riyals).

Non-oil exports increased by 17.9% year-on-year in July 2021, rising to 20.8 billion riyals from 17.6 billion riyals in July 2020. Of the most important non-oil merchandise, 'Plastics and Rubber and Articles Thereof' (37.6% of non-oil merchandise exports) increased by 47.7% (2.5 billion riyals) and 'Products of the Chemical or Allied Industries' (31.3% of non-oil merchandise exports) increased by 21.4% (1.1 billion riyals) from July 2020. Non-oil exports decreased compared to the previous month (June 2021) by 12.3% (-2.9 billion riyals).

Merchandise imports increased by 13.2% (5.3 billion riyals) in July 2021. The value of imports amounted to 45.6 billion riyals in July 2021 compared to 40.3 billion riyals in July 2020. This increase was due to the increase in many sectors compared to July 2020, mainly 'Vehicles and Associated Transport Equipment' (112.9%) and 'Products of the Chemical or Allied Industries' (18.7%). Imports, however, decreased compared to the previous month (June 2021), by 3.1% (-1.4 billion riyals).

## Ratio of Non-oil Exports to Imports increased to 45.5%

The ratio of non-oil exports to imports increased to 45.5% in July 2021 from 43.7% in July 2020, as a result of a higher increase in non-oil exports (17.9%) than in imports (13.2%) over that period.

## China is Saudi Arabia's main trading partner for merchandise trade

In July 2021, exports to China amounted to 18.0 billion riyals (19.6% of total exports), making this country the main destination for exports of Saudi Arabia. South Korea and India followed next with 9.0 billion riyals (9.8% of total exports) and 8.3 billion riyals (9.1% of total exports), respectively. Japan, United Arab Emirates, U.S.A, Egypt, Taiwan, France, and Bahrain were the other countries that ranked in the top 10 destinations. Exports of Saudi Arabia to those 10 countries amounted to 61.9 billion riyals, accounting for 67.5% of total exports.

Imports from China amounted to 9.9 billion riyals (21.8% of total imports) in July 2021, making this country the main origin for imports of Saudi Arabia. U.S.A and United Arab Emirates followed next with imports of 4.8 billion riyals (10.6% of total imports) and 3.1 billion riyals (6.7% of total imports), respectively. India, Germany, Japan, Canada, Italy, Belgium and Egypt were the other countries that ranked in the top 10 countries for imports. Imports of Saudi Arabia from those 10 countries amounted to 28.7 billion riyals, accounting for 62.8% of total imports.

## Top Five Customs Ports for Imports

12.8 billion riyals of imports, corresponding to 28.0% of the total, entered the Kingdom from Jeddah Islamic Sea Port in July 2021. Among the other major ports of entry for the imports were King Abdulaziz Port (19.9%), King Khalid International Airport (10.8%), Ras Tannorah Port (6.7%), and King Abdulaziz International Airport (6.4%). Those five ports together accounted for 71.8% of the total merchandise imports of the Kingdom.



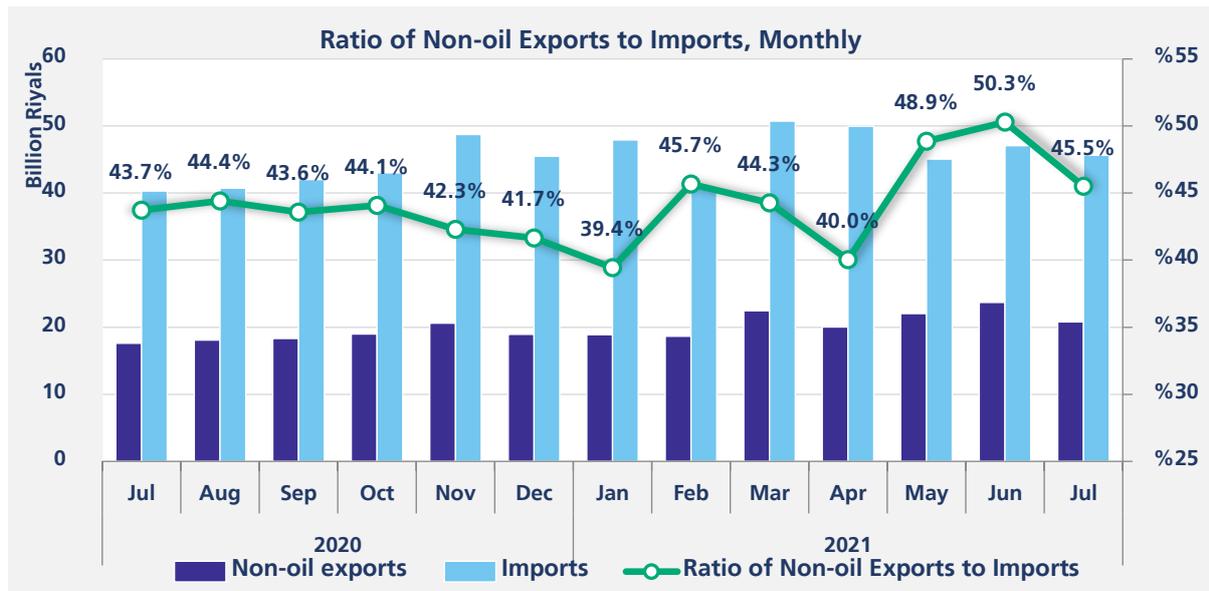
## Methodology

GASTAT's statistics on International trade are built on administrative records from Saudi Customs (non-oil) and the Ministry of Energy (oil). Saudi Arabia's merchandise exports and imports are classified according to the Harmonized Commodity Description and Coding Systems (2017), also known as the Harmonized System (HS), which is maintained by the World Customs Organization (WCO). The HS allows countries to classify traded products in an internationally standardized system of product names and codes. Oil exports refer to exported merchandise classified in Chapter 27 (mineral fuels, mineral oil, and products of their distillation; bituminous substances; mineral waxes) of the Harmonized System (HS). Non-oil exports refer to all other merchandise exported (including petrochemicals).



## Exports, Imports, Trade Volume, and Trade Balance (Monthly, Million Riyals)

Year	Month	Merchandise Exports (A)	Merchandise Imports (B)	Trade Volume (A+B)	Trade Balance (A-B)
2020	July	51,085	40,298	91,383	10,787
	August	56,120	40,739	96,859	15,381
	September	53,375	41,995	95,370	11,380
	October	55,902	43,035	98,937	12,867
	November	58,806	48,715	107,521	10,091
	December	65,335	45,479	110,814	19,856
2021	January	71,937	47,937	119,874	24,000
	February	65,814	40,842	106,656	24,972
	March	74,776	50,723	125,499	24,053
	April	71,710	49,988	121,698	21,722
	May	82,192	45,076	127,268	37,116
	June	84,788	47,078	131,866	37,710
	July	91,767	45,634	137,401	46,133



International Trade by HS Section (Million Riyals)					
Section	Description	Exports		Imports	
		July 2020	July 2021	July 2020	July 2021
1	Live animals; animal products	473	382	1,690	1,806
2	Vegetable products	87	79	3,056	2,126
3	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	63	104	242	202
4	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes	481	494	2,475	2,045
5	Mineral products	33,696	71,588	1,270	1,743
6	Products of the chemical or allied industries	5,364	6,510	4,367	5,185
7	Plastics and articles thereof; rubber and articles thereof	5,287	7,809	1,548	1,907
8	Raw hides and skins, leather, fur skins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	11	16	173	138
9	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basket ware and wickerwork	21	29	361	440
10	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	245	182	755	587



Section	Description	Exports		Imports	
		July 2020	July 2021	July 2020	July 2021
11	Textiles and textile articles	182	206	1,782	1,550
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair	4	6	204	334
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	154	188	585	544
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewellery; coin	500	323	935	1,351
15	Base metals and articles of base metal	1,433	1,843	4,342	4,376
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	765	933	8,685	8,144
17	Vehicles, aircraft, vessels and associated transport equipment	1,989	787	4,355	9,272
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof	147	105	1,462	1,146
19	Arms and ammunition; parts and accessories thereof	14	44	180	937
20	Miscellaneous manufactured articles	141	119	1,050	1,131
21	Works of art, collectors' pieces and antiques	26	19	782	667
	<b>Total</b>	<b>51,085</b>	<b>91,767</b>	<b>40,298</b>	<b>45,634</b>

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