

GROSS DOMESTIC PRODUCT PER CAPITA

Third Quarter 2019

January 2020



| Terms and Definition

Gross Domestic Product (GDP)

GDP equals the sum of the gross value added of all resident producers at producer's prices, plus taxes, less subsidies. or it is the sum of the value of outputs less the intermediate consumption plus net taxes (taxes - subsidies) not listed in the output values.

National Income



National income is equal to GDP less primary incomes payable to non-resident units plus primary income receivable from non-resident units.

Population:

Population at the end of each quarters.

GDP per Capita:

Equal to the dividing of GDP at current prices by population.

GNI per Capita:

Equal to the dividing of GNI by population.

| Description of the Indicator:

GDP per capita is an indicator that measure an individual's ability to obtain consumer goods and services. It also gives an idea about average per capita income in Saudi Arabia both quarterly and annually.

| Importance of the Indicator:

To measure the level of social welfare of the country's resident. GDP per capita is usually used to compare between nations, the rise in the GDP per capita indicates that the economy is heading for growth.



| Methodology:

GDP Per capita is calculated by dividing the value of GDP at current prices by population, as follows:

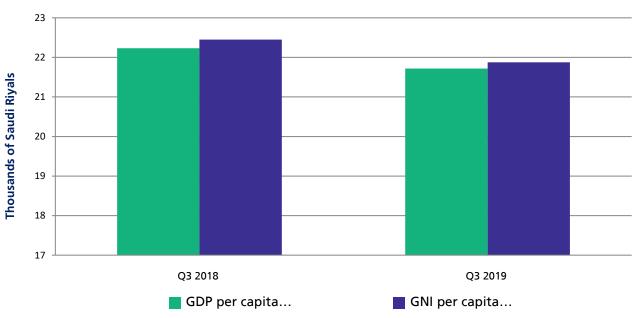
GNI per capita is calculated by dividing the value of gross national income at current prices by population, as follows:

Tables and Charts:

	2018	* 2019
	Q3	Q3
Gross Domestic Product (Million Of Saudi Riyals)	745,062	745,369
Gross National Income (Million Of Saudi Riyals)	752,367	750,785
Population (Thousands)	33,516	34,320
Gross Domestic Product Per Capita (Saudi Riyals)	22,230	21,718
Gross Domestic Product Per Capita (US Dollar)	5,928	5,792
Gross National Income Per Capita (Saudi Riyals)	22,448	21,876
Gross National Income Per Capita (US Dollar)	5,986	5,834

^{*} Preliminary Data

Source : General Authority for Statistics





Summary

The GDP per capita in the third quarter of 2019 at current prices is (21,718 SR) with a decrease of (2.30%) compared to its value in the same period of 2018, which was (22,230 SR).

The value of GNI per capita in the third quarter of 2019 at current prices is (21,876 SR) with a decrease of (2.55%) compared to its value in the same period of 2018, which was (22,448 SR).



