



### Industrial Production Up by 5.8 % in August 2021

In August 2021, the Industrial Production Index increased by 5.8 % compared to the same month of the previous year (August 2020). The increase of industrial production resulted from the higher production in mining and quarrying activity (index weight shares 74.5%), which increased by 6.5%. Saudi Arabia increased its oil production from 8.9 million barrels per day in August 2020 to 9.5 million barrels per day in August 2021. Also, manufacturing activities increased by 5%, in August 2021 compared to the same month last year.

### Mining and Quarrying Dominate Industrial Production

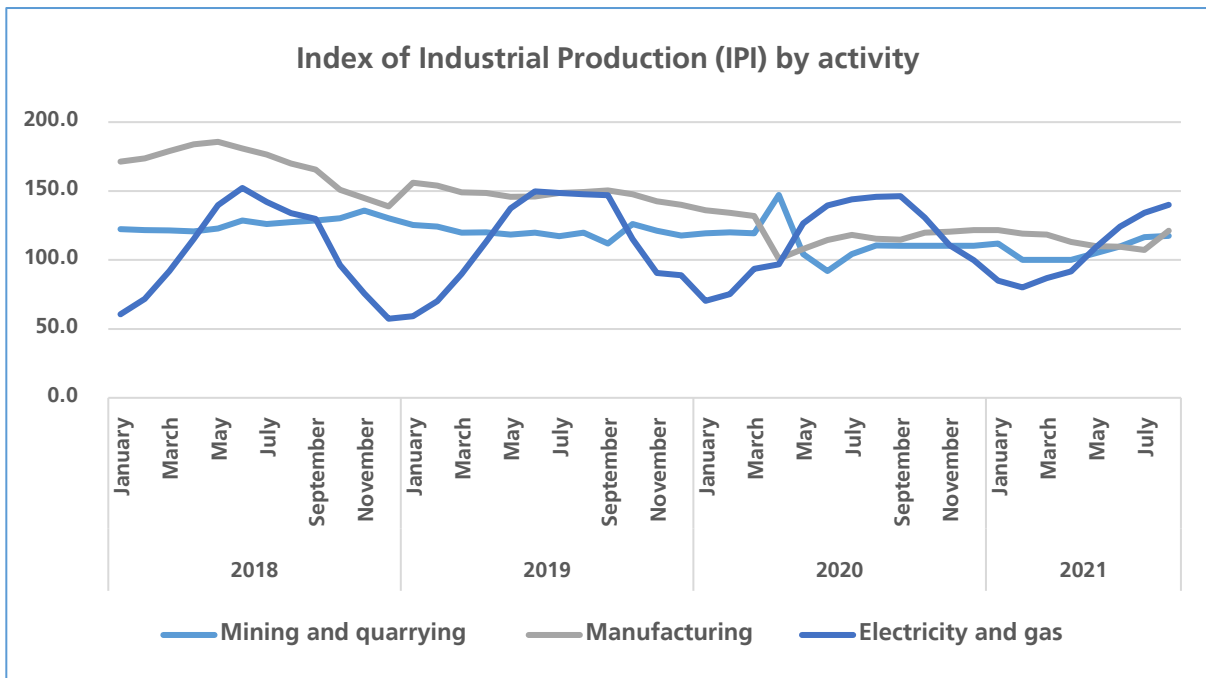
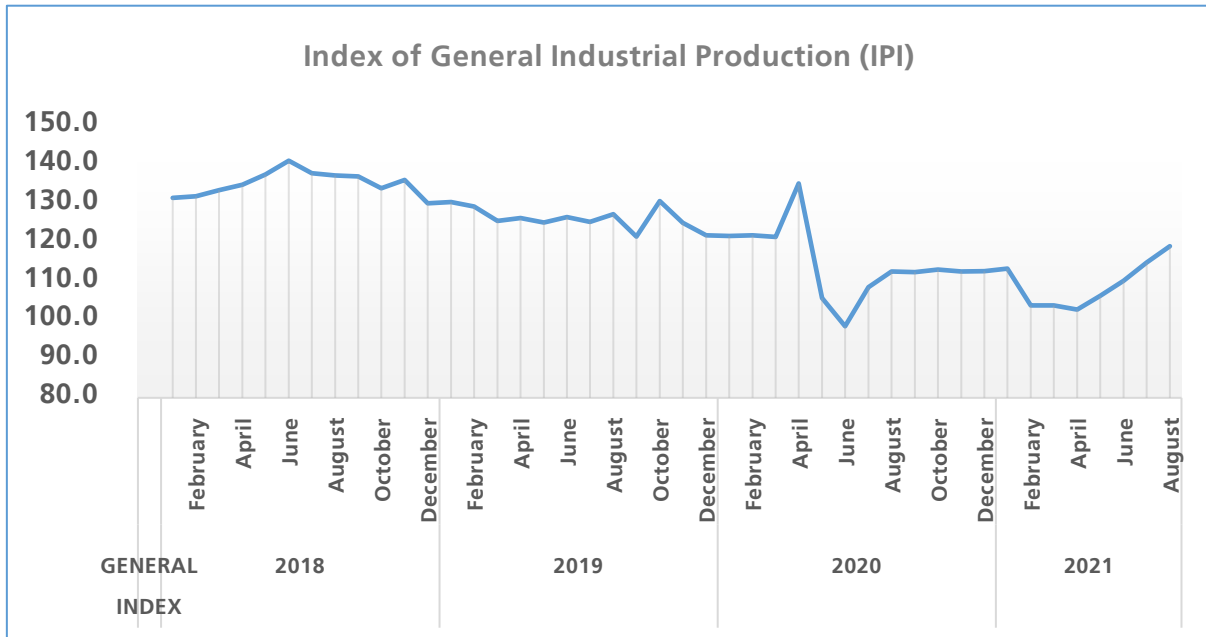
- Saudi Arabia's industrial production is driven by mining and quarrying activity (including oil production), which increased in August by 6.5%, as Saudi oil production operated at high volumes.
- Non-oil manufacturing activity increased by 5% compared to August 2020.
- Electricity and gas supply activity recorded a decrease of 4%, having the lowest weight in the IPI (2.9% of the index).

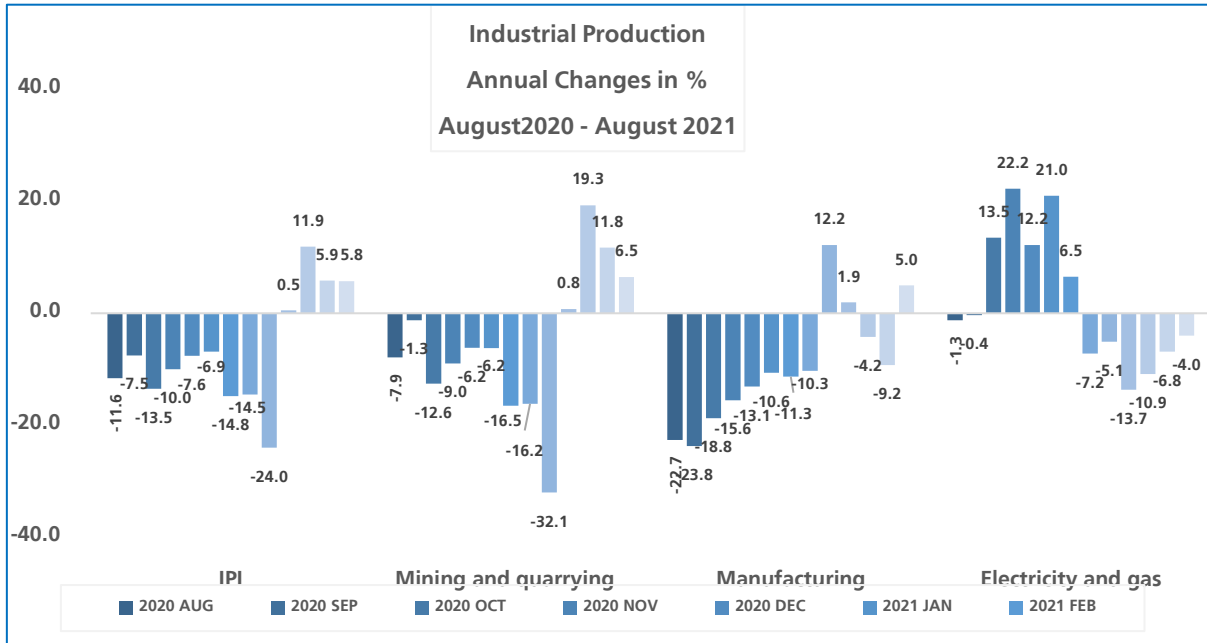
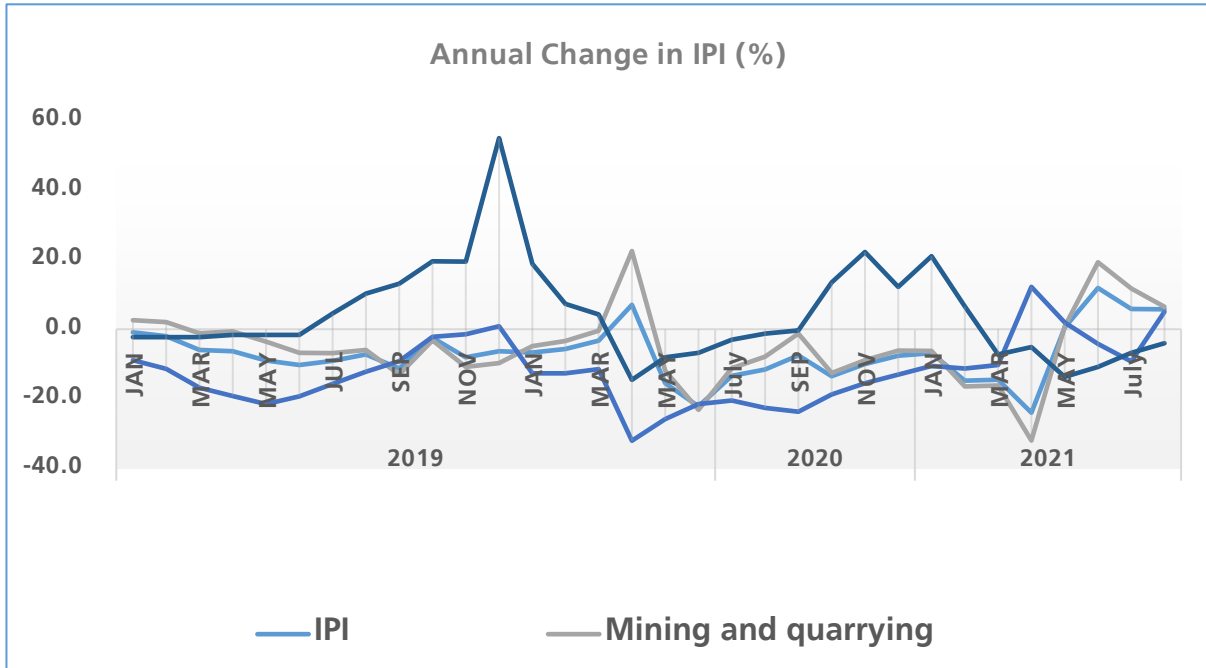
### Industrial Production Increased by 3.6% Compared to July 2021

- The IPI increased by 3.6% compared to the previous month (July 2021).
- The mining and quarrying activity increased by 1.0%.
- Non-oil manufacturing activity increased by 13% compared to the previous month (July 2021).
- The electricity and gas supply increased by 4.4%, with little impact on the IPI because of its low weight.

### Methodology

The Industrial Production Index (IPI) is an economic indicator, reflecting the relative changes of the volume of industrial output. It is calculated based on the industrial production survey. The IPI data is based on the International Standard Industrial Classification of Economic Activities (ISIC\_4). This index is published on a monthly basis.





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