

Percentage of Energy Produced from Aggregate Crude Oil Reserve 2010-2018



Indicator Description:

Due to the importance of data in the energy sector and the existence of many requirements on statistical data that contribute to the achievement of the vision for the Kingdom 2030, as well as its important to researchers and decision makers. Percentage of Energy Produced from Aggregate Crude Oil Reserve indicator is considering as one of the most important indicators of energy security, Safe and adequate energy resources for domestic consumption and foreign trade.

Index collection method:

Percentage of Energy Produced from Aggregate Crude Oil Reserve indicator is depending on indicators from administrative records. Data are collected from the producer of the data such as the Ministry of Energy, Industry and Mineral Resources and the Electricity and Co-Generation Regulatory Authority.



Indicator Calculation Method:

The indicator is calculated using this formula:

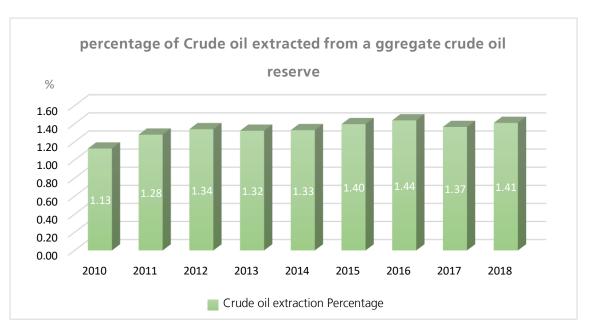
- Percentage of crude oil extraction = $\frac{\text{amount of crude oil production}}{\text{crude oil reserve}} * 100$
- If the unit of the indicator components are different, conversion factors are used.

Table & Chart:

Percentage of crude oil extracted from aggregate reserve

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	Indicator		
years	Energy of crude oil reserve	The amount of crude oil extracted	Crude oil extraction Percentage
	unit		
	Million B	Thousand B/D	%
2010	264,516	8,166	1.13
2011	265,410	9,311	1.28
2012	265,853	9,763	1.34
2013	265,790	9,637	1.32
2014	266,580	9,713	1.33
2015	266,455	10,193	1.40
2016	266,208	10,460	1.44
2017	266,260	9,960	1.37
2018	267,026	10,315	1.41

Reference: Ministry of Energy and Industry and Mineral Resources / Saudi Arabian Monetary Authority





Summary:

Percentage of crude oil produced from aggregate reserve hit (1.41%) in 2018, compared to (1.13%) in 2010.

