

Wholesale Prices increase by 11.5% in February 2022

In February 2022, the Wholesale Price Index (WPI) increased by 11.5% compared to the same month in 2021, which is below January's value of 12.3%. The increase resulted mainly from the increase in other transportable goods prices by 17.4% that have a relatively high weight in the index.

Chemicals show the highest increase in February 2022

Other transportable goods increased by 17.4%, due to the increase of basic chemicals prices by 60.3%, and refined petroleum products prices by 21.4%, due to their weight in the index.

Metal products, machinery and equipment prices increased by 8.4%, due to higher prices of basic metals (17.9%), and General-purpose machinery prices (8.0%).

Agriculture and fishery products prices increased by 12.8%, which resulted mainly from higher prices of agricultural products (15.4%), and live animals and animal products (9.0%).

Food products, beverages, tobacco and textiles prices increased by 4.8%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats (9.9%).

Ores and minerals prices went up by 5.6%, due to the increase in stones and sand prices (5.6%).

Moderate price increases compared to January 2022

Wholesale price index increased by 0.8% in February 2022 compared to the previous month, influenced by the increase in Metal products, machinery and equipment prices by 1.1%, which can be attributed to the increase in General-purpose machinery prices by 3.9%.

Food products, beverages, tobacco, and textiles prices increased by 1.2%, as a result to the increase in grain mills, starch and other food products prices (1.5%). Other transportable goods prices increased by 0.3%, resulting mainly higher basic chemicals prices (1.0%).

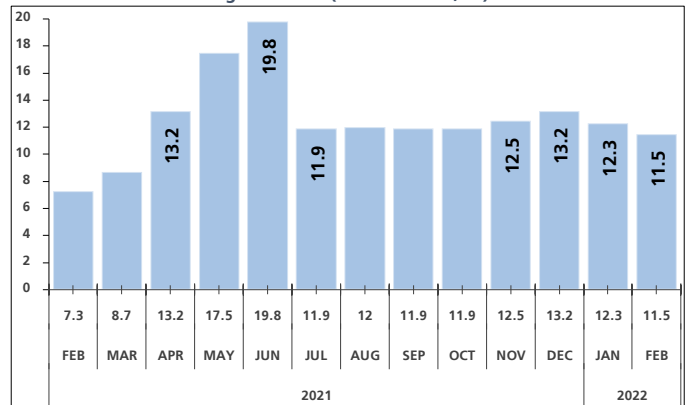
Agriculture and fishery products prices increased by 1.1%, influenced by the rise in agricultural products prices (1.3%). Ores and minerals prices increased by 0.1%,

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (February 2022)(%)

Expenditure Category	Percentage change in February 2022 compared to	
	Jan 2022	Feb 2021
General Index	0.8	11.5
Agriculture & Fishery Products	1.1	12.8
Ores & Minerals	0.1	5.6
Food Products, Beverages, Tobacco, & Textiles	1.2	4.8
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	0.3	17.4
Metal Products, Machinery, & Equipment	1.1	8.4

Source: [Tables](#).

Figure 1 WPI (Year-on-Year, %)



WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)