

Wholesale Prices increase by 10.2% in May 2022

In May 2022, the Wholesale Price Index (WPI) increased by 10.2% compared to the same month in 2021, down from 10.7% in April. The increase resulted mainly from the increase in other transportable goods prices (+12.0%) that have a relatively high weight in the index.

Chemicals show the highest increase in May 2022

Other transportable goods increased by 12.0%, due to the increase of basic chemicals prices by 56.8%, and refined petroleum products prices by 7.7%, due to their weight in the index.

Metal products, machinery and equipment prices increased by 7.7%, due to higher prices of basic metals (10.8%), and general-purpose machinery prices (12.2%).

Agriculture and fishery products prices increased by 17.1%, which resulted mainly from higher prices of agricultural products (19.4%), and live animals and animal products (13.1%).

Food products, beverages, tobacco and textiles prices increased by 8.3%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats (20.7%).

Ores and minerals prices went up by 8.6%, due to the increase in stones and sand prices (8.6%).

WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)

Wholesale prices up by 1.4% compared to April 2022

Wholesale price index increased by 1.4% in May 2022 compared to April 2022, influenced by the increase in other transportable goods prices by 2.9%, and basic chemicals prices (19.8%).

Food products, beverages, tobacco, and textiles prices increased by 1.0%, as a result to the increase in meat, fish, fruits, vegetables, oils and fats prices (2.5%).

Metal products, machinery and equipment prices increased by 0.2%, which can be attributed to the increase in fabricated metal products by 1.2%, as well as ores and minerals prices increased by 1.9%, due to the increase in stones and sand prices (1.9%). On the other hand, agriculture and fishery products prices decreased by -0.2%, which can be attributed to the decrease in live animal prices (-0.8%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (May 2022)(%)

Expenditure Category	Percentage change in May 2022 compared to	
	Apr 2022	May 2021
General Index	1.4	10.2
Agriculture & Fishery Products	-0.2	17.1
Ores & Minerals	1.9	8.6
Food Products, Beverages, Tobacco, & Textiles	1.0	8.3
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	2.9	12.0
Metal Products, Machinery, & Equipment	0.2	7.7

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)

