



Wholesale Prices rise by 11.9% in October 2021

In October 2021, the Wholesale Price Index was up by 11.9% compared to the same month of the previous year (October 2020), Equal to September 2021. The increase resulted mainly from higher prices of Other Transportable Goods (+20.5%), due to their weight in the index.

Chemicals Show Highest Increases in October 2021

- Other Transportable Goods increased by 20.5%, due to the increase in basic chemicals prices (+67.8%), and refined petroleum products prices (+27.2%), due to their weight in the index.
- Metal products, machinery and equipment prices increased by 9.3%, due to higher prices of basic metals (+29.7%) and electrical machinery and apparatus (+8.6%).
- Agriculture and fishery products registered an increase by 5.9%, which resulted mainly from higher prices of Live animals and animal products (+8.3%), and agricultural products (+5.3%).
- Food Products, Beverages, Tobacco and Textiles prices increased by 1.7% as a result of higher prices of Meat ,Fish, Fruits ,Vegetable ,Oils and Fats (+5.5%).
- Ores and Minerals prices went up by 2.3% as a result of the increase in stones and sand prices (+2.3%).

Prices stabilize compared to September 2021

Wholesale price index remained relatively stable in October 2021 compared to the previous month (September 2021) and rose by 0.1%, influenced by the increase in metal products, machinery and equipment prices by 0.2%. This can be attributed to the increase in Radio, television and communication equipment and apparatus prices by (+2.1%).

In addition, Food Products, Beverages, Tobacco and Textiles prices increased by 0.3%, which mainly resulted from higher prices of Meat, fish, fruits, vegetables, oils and fats products prices by (+0.8%). Agriculture and fishery products prices increased by 0.7%, influenced by a rise in agricultural products prices (+1.1%), as well as Ores and Minerals prices increased by 0.6%, as a result of the increase in stones and sand prices (+0.6%).

On the other hand, other Transportable Goods prices decreased by 0.3%, as a result of the decrease in Basic chemicals prices by (-2.2%).

Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

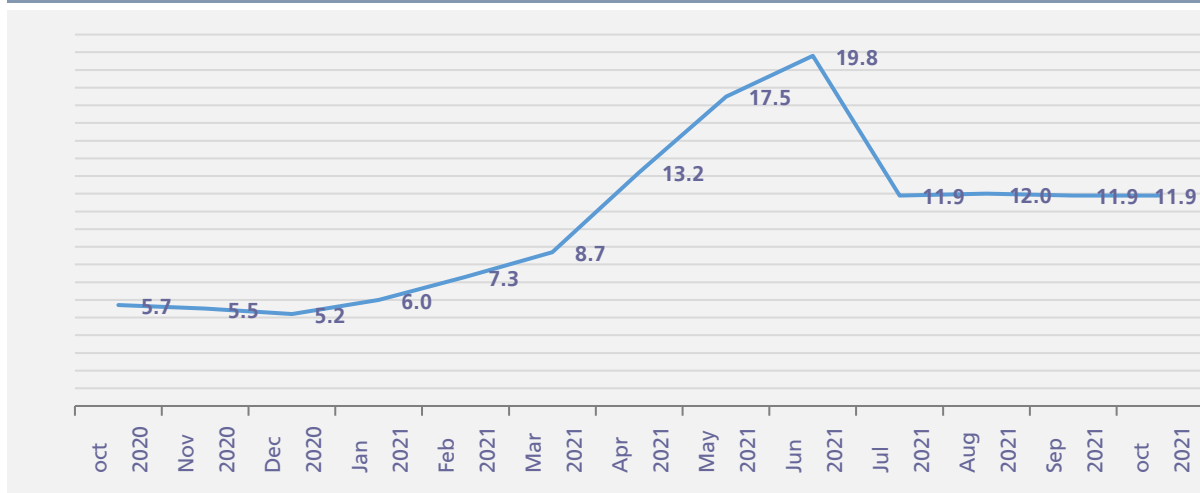


Annual and Monthly Change in Wholesale Price Index
by Main Product Category, October 2021

Product Category	Percentage change (%) in* October 2021 compared to:	
	October 2020	September 2021
General Index	11.9	0.1
Agriculture and fishery products	5.9	0.7
Ores and Minerals	2.3	0.6
Food products, beverages, tobacco and textiles	1.7	0.3
Other transportable goods, except metal products, machinery and equipment	20.5	-0.3
Metal products, machinery and equipment	9.3	0.2

*= round to one decimal place

WPI by Month (Year-on-Year, %)



[Links: Tables , Methodology](#)