

WPI in Saudi Arabia increases by 3.1% in September 2024

The Wholesale Price Index (WPI) reached 3.1% in September 2024 compared to the same month of 2023, mainly due to the increase in the prices of other transportable goods by 8.0%, affected by the increase in the prices of basic chemicals by 12.0%, as well as the increase in the prices of refined petroleum products by 12.0%.

Increase of other transportable goods prices in September 2024

The category of other transportable goods increased by 8.0%, compared to September 2023, due to a 12.0% increase in basic chemicals prices, and a 12.0% rise in refined petroleum products prices.

Similarly, prices of metal products, machinery and equipment increased by 0.1%, attributed to a 3.0% increase in prices of basic metals, and a 2.4% increase in prices of electrical machinery and apparatus.

On the other hand, ores and minerals prices decreased by 3.6%, mainly due to a 3.6% decrease in stone and sand prices.

Prices of agricultural and fishery products decrease by 0.4%, due to a 5.8% decrease in the prices of fish and other fishing products, and a 2.5% decrease in the prices of live animals and animal products.

The prices of food products, beverages, tobacco, and textiles decreased by 0.3%, due to a 5.6% decrease in the prices of meat, fish, fruit, vegetables, oils, and fats, and a 1.6% decrease in the prices of dairy products.

Wholesale prices increase by 0.3% in September 2024 compared to August 2024

On a monthly basis, WPI increased by 0.3% for September 2024 compared to August 2024, as prices of other transportable goods increased by 0.9%, due to a 9.6% increase in the price of basic chemicals.

On the other hand, prices of ores and minerals decreased by 0.2%, due to a 0.2% decrease in the prices of stone and sand.

Prices of food products, beverages, tobacco, and textiles decreased by 0.1%, as a result of a 0.7% decrease in the prices of meat, fish, fruit, vegetables, oils, and fats, and a 0.3% decline in the prices of dairy products.

Prices of agriculture and fishing products decreased by 0.1%, as a result of a 2.7% decrease in the prices of fish and other fishing products.

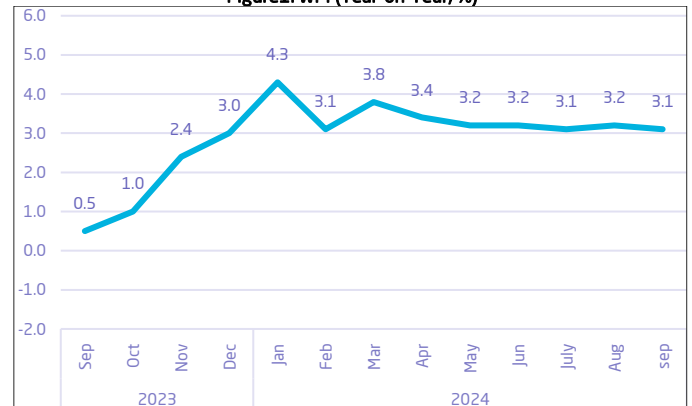
Prices of metal products, machinery and equipment decreased by 0.1%, as a result of a 0.4% decrease in the prices of basic metals.

Table1. Annual and monthly change in WPI by main product category (September 2024)(%)

General Index, Sections	Percentage change in September 2024 compared to	
	Sep 2023	Aug 2024
General Index	3.1	0.3
Agriculture & Fishery Products	-0.4	-0.1
Ores & Minerals	-3.6	-0.2
Food Products, Beverages, Tobacco, and Textiles	-0.3	-0.1
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	8.0	0.9
Metal Products, Machinery, and Equipment	0.1	-0.1

Tables.

Figure1. WPI (Year-on-Year, %)



WPI Reference Metadata

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods in a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale in three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Reference Metadata](#)