



الهيئة العامة للإحصاء
General Authority for Statistics

Balance of Trade

2016
September



Balance of Trade

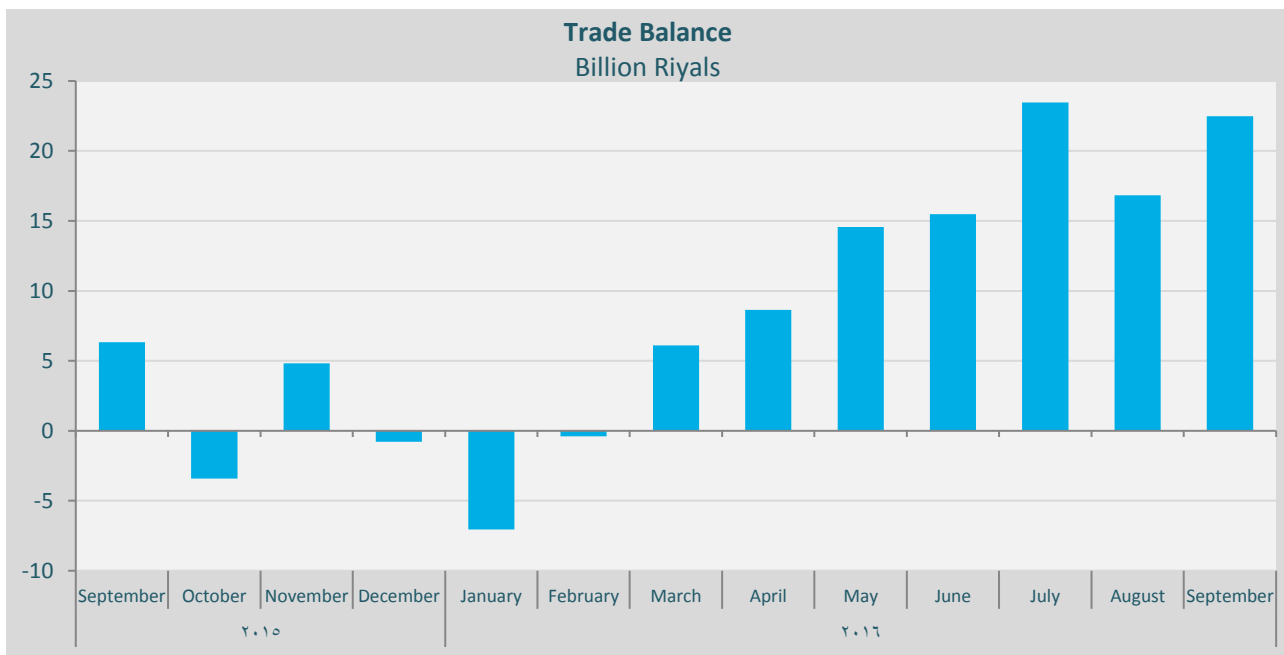
In September 2016, merchandise exports and imports of Saudi Arabia amounted to 53423 million riyals and 30953 million riyals, respectively, leading to a trade surplus of 22470 million riyals, compared to a surplus of 6323 million riyals in the same month of the previous year, September 2015.

Exports, Imports, and Trade Balance (Million Riyals)				
Year	Month	Exports	Imports	Trade Balance
2015	September	54632	48309	6323
	October	55401	58811	-3410
	November	55961	51139	4822
	December	53482	54256	-773
2016	January	41941	48996	-7054
	February	44160	44562	-402
	March	53035	46942	6093
	April	52853	44211	8642
	May	62893	48316	14577
	June	59913	44424	15488
	July	56938	33480	23458
	August	58628	41795	16832
	September	53423	30953	22470

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Source: GaStat





Metadata

Balance of Trade

Definition: Balance of trade (BoT), also known as trade balance or net exports, is the difference between a country's exports and imports for a given time period, which shows whether the country has a surplus (exports larger than imports) or a deficit (imports larger than exports) in its foreign trade.

Concepts and definitions:

Exports (Total): Exports consist of exports of domestic goods (national exports) and exports of foreign goods (re-exports). Valuation is on Free-on-Board (FOB) basis.

National Exports: Exports of all goods fully produced or manufactured in the country or undergone some modifications that lead to a change in their shapes and values.

Re-exports: Refers to the sale of previously imported goods abroad without any clear modifications on them.

Imports: Imports refer to all goods entering the country after passing through the customs procedures to meet its local needs. Valuation is on Cost, Insurance, and Freight (CIF) basis.



Data Frequency: Monthly



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