

Merchandise Exports and Imports of The Kingdom of Saudi Arabia

2017

Executive Summary



Introduction

This summary presents the main developments in merchandise exports and imports of the Kingdom of Saudi Arabia in year 2017 as compared to the preceding year, 2016. The data for the report were collected from the Saudi Customs and the Ministry of Energy, Industry, and Mineral Resources.

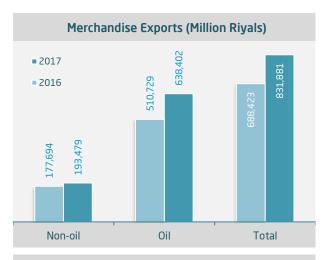
Main Developments in Exports

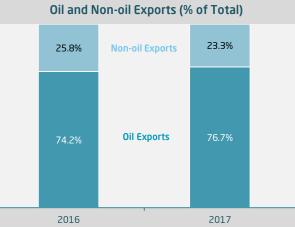
Total merchandise exports of Saudi Arabia amounted to 831881 million riyals in 2017 compared to 688423 million riyals in 2016, with an increase of 143458 million riyals or 20.8%.

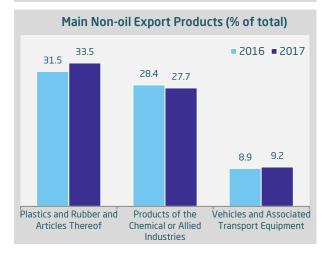
The **oil exports** valued at 638402 million riyals in 2017 as compared to 510729 million riyals in 2016, with an increase of 127673 million riyals or 25.0%. The share of oil exports in total merchandise exports also increased from 74.2% in 2016 to 76.7% in 2017.

Non-oil exports valued at 193479 million riyals in the year of 2017 as compared to 177694 million riyals of the previous year, with an increase of 15785 million riyals or 8.9%. The share of non-oil exports in total merchandise exports, however, decreased from 25.8% in 2016 to 23.3% in 2017.

Of the non-oil exports, Plastics and Rubber and Articles Thereof were the most exported group of products by Saudi Arabia in 2017, with a value of 64853 million riyals corresponding to 33.5% of the total non-oil exports. Products of the Chemical or Allied Industries followed with a value of 53566 million riyals (27.7%) while Vehicles and Associated Transport Equipment came third with a value of 17792 million riyals (9.2%).









Merchandise Exports and Imports of The Kingdom of Saudi Arabia - Summary

United Arab Emirates was the main destination for non-oil exports of Saudi Arabia in 2017. The Kingdom's non-oil exports to this country amounted to 30276 million riyals, corresponding to 15.6% of the total. It was followed by **China** with a value of 23311 million riyals (12.0%) and **Singapore** with a value of 11541 million riyals (6.0%).



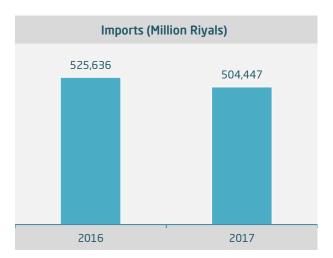
Main Developments in Imports

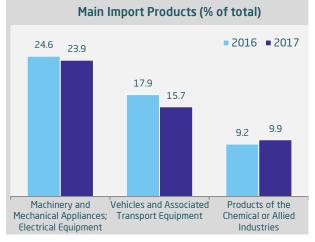
Total merchandise imports of Saudi Arabia amounted to 504447 million riyals in 2017 compared to 525636 million riyals of the previous year, with a decrease of 21189 million riyals or 4.0%.



Machinery and Mechanical Appliances; Electrical Equipment was the most imported group of products by Saudi Arabia in 2017, with a value of 120522 million riyals corresponding to 23.9% of the total imports. Vehicles and Associated Transport Equipment followed with a value of 79397 million riyals (15.7%) while Products of the Chemical or Allied Industries came third with a value of 50157 million riyals (9.9%).

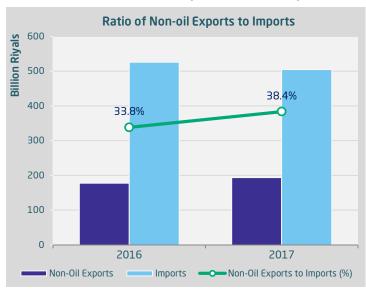






China was the main source of the imports of Saudi Arabia in 2017. The Kingdom's imports from this country amounted to 76971 million riyals, corresponding to 15.3% of the total. It was followed by U.S.A with a value of 68086 million riyals (13.5%) and U.A.E. with a value of 32831 million riyals (6.5%).

Ratio of Non-oil Exports to Imports



Non-oil exports and imports amounted to 193479 million riyals and 504447 million riyals, respectively, in 2017 compared to 177694 million riyals and 525636 million riyals, respectively, in 2016. Accordingly, the ratio of non-oil exports to imports increased to 38.4% in 2017 from 33.8% in 2016 as a result of an increase in non-oil exports (8.9%) in contrast to a decline in imports (-4.0%) over that period.



