

Industrial Production fell by 6.68% in January 2020

In January 2020, the Industrial Production Index (IPI) (2010=100) decreased by 6.68% compared to the same month of the previous year (January2019). The decrease of Industrial Production resulted mainly from the fall in the production in the mining and quarrying activity, which decreased by 4.74%.

Mining and quarrying activity main component of Industrial Production

- The mining and quarrying activity decreased in Jan 2020 (-4.74%). Due to their high importance in the industrial production index (weight 74.5%), mining and quarrying activity was the main driver for the reduction of the IPI.
- Manufacturing activity decreased by higher rate (- 12.78%) compared with January 2019, but has lower impact on the IPI due to its lower weight.
- Electricity and gas supply activity recorded an increase by (18.83%), but its weight in the IPI is below 3%.

Industrial Production decreased by 0.13% compared to December2019

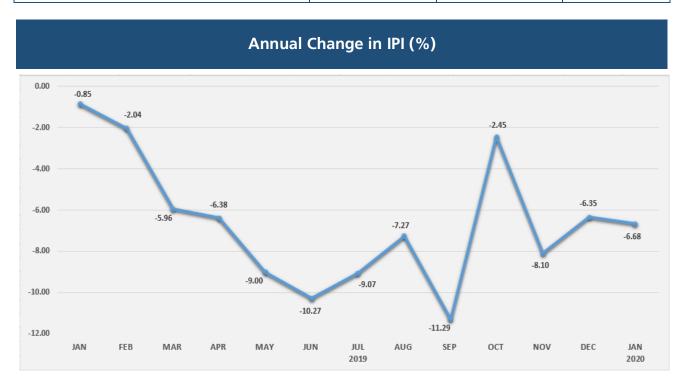
- IPI decreased by 0.13% compared to the previous month (December 2019) despite the rise in mining and quarrying activity (1.7%).
- Manufacturing (-2.70%) also witnessed a decline.
- The largest decrease was in electricity and gas supply (-21%) with little impact on the IPI because of its low weight.



Methodology

The Industrial Production Index (IPI) is an economic indicator reflects the relative changes in the volume of industrial output based Industrial Production survey by visiting a sample of industrial establishments. Where the survey sample was chosen by identifying, (3000) establishments engaged in the targeted industrial activities. The bulletin data is based on the International Standard Industrial Classification of Economic Activities (ISIC 4). The (IPI) is published on a monthly basis.

Annual and Monthly Change in IIP by activity, January 2020			
Economic activity	Percent change in January 2020 compared to		weight
	Jan 2019	Dec 2019	
GENERAL INDEX	-6.68	-0.13	100
Mining and quarrying	-4.74	1.7	74.5
Manufacturing	-12.78	-2.70	22.6
Electricity and gas	18.83	-21.00	2.9



Links: All Tables, Methodological Note