



Wholesale Price Index: annual change rose to 4.5% in February 2020

In February 2020, the wholesale price index (2014 = 100) increased by 4.5% compared to the same month of the previous year (February 2019). The increase was mainly due to higher prices in metal products, machinery and equipment (+ 6.8%) and in agricultural and fishery products (+ 4.9%). On the other hand, the wholesale price index increased by 0.2% compared to the previous month (January 2020). The rise in Agricultural and fishery products (+1.6%) contributed significantly to this increase in monthly change.

Annual change: The largest increase in metal products, machinery and equipment (+6.8%) while the largest decrease in Ores and Minerals (-3.0%).

- The division of metal products, machinery and equipment recorded the highest annual increase (+ 6.8%), mainly due to an increase in the price of medical equipment's by (+ 7.6%)
- Agriculture and fishing products increased by 4.9% as live animals and animal products contributed (+ 12.1%) to the increase.
- The division of other commodities increased by 3.7% mainly due to the increase in the price of refined petroleum products by (+ 7.7%), while the prices of glass and non-metallic products increased by (+4.9%)
- The division of food products, beverages, tobacco and textiles increased by (+1.3%) mainly due to an increase in the prices of cereal mills, starch products and other food products by (+0.5%).
- The division of ores and metals decreased by (-3.0%). This is mainly due to the lower prices of stones and sand (-3.0%).

Monthly change: Prices up 0.2% from last month.

- The division to agriculture and fishery products increased by (+ 1.6%), mainly due to a rise in the prices of live animals and animal products (+2.9%).
- The divisions of food products, beverages, tobacco and textiles increased by (+0.9%), and the division of metal products, machinery and equipment by (+0.2%).
- Two divisions decreased: the division of ores and minerals by (-1.7%), mainly due to a decrease in the prices of stones and sand (-1.7%) and the Division of other goods by (-0.1%) mainly due to a decrease in the prices of Basic chemicals (-3.3%).



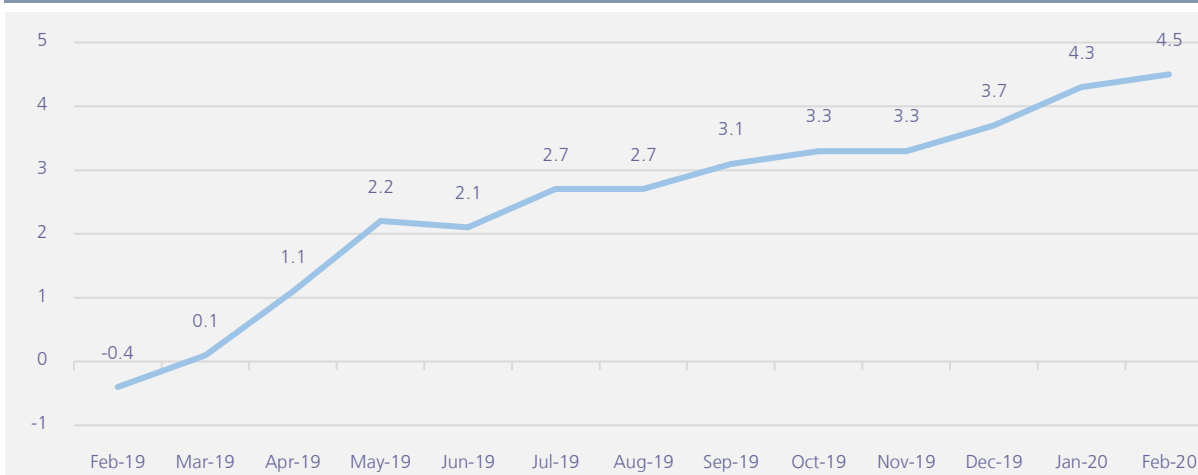
Methodology

The Wholesale Price Index (WPI) reflects the movements of pre-retail commodity prices against a fixed basket of 343 items. The prices are collected for three cities, (Riyadh- Jeddah- Dammam), through field visits to points of sale. The year 2014 was determined as a base year. WPI statistics publishes on a monthly basis.

Annual and monthly change in wholesale price index by Division, February 2020

Divisions	Percentage change (%) During February 2020 compared to:	
	January 2020	February 2019
General Index	0.2	4.5
Agriculture and fishery products	1.6	4.9
Ores and Minerals	-1.7	-3.0
Food products, beverages and tobacco and textiles	0.9	1.3
Other goods	-0.1	3.7
Metal products, machinery and equipment	0.2	6.8

Annual Change in WPI (%)



Links: [All Tables](#), [Methodological Note](#)